



## CITY OF CANTON COUNCIL AGENDA ITEM

**SUBJECT:** Treasurer's Report for January 2015

**TYPE OF VOTE:** majority

**ACTION REQUESTED:** approval by council of the report

**BOARD/COMMISSION**

**REVIEW:** city council

**DEPARTMENT:** Finance

**SUBMITTED BY:** City Treasurer

**FISCAL IMPACT:** awareness of the financial standing

**BACKGROUND:** compilation of January 2015 financial statements

**RECOMMENDATION:** accept

**ATTACHMENTS:** 8 pages of information

**City of Canton Funds - Cash Inflows/Outflows**

**January 2015**

Fund Number	001	010	020	030	040	050	060	070	071	072	073
Fund Name	General Fund	Hotel/Motel	Workers Comp	Liability Insurance	Unemploy Ins	Video Gaming	Big Toot	Misc Police Grant	K-9	Vehicle	Article 36 Seizures
Beginning Balance	296,135.83	19,321.99	(113,238.89)	81,375.50	(37,314.38)	54,250.32	2,267.18	1,500.00	360.20	2,329.01	1,308.77
Cash Inflows	684,943.07	1,202.42			4,141.43	7,058.19				107.00	
Cash Outflows	706,268.28	-			4,291.98	28,886.98					
Net Cash In/(Out) Mo.	(21,325.21)	1,202.42	-	-	(150.55)	(21,828.79)	-	-	-	107.00	-
<b>Ending Balance</b>	<b>\$ 274,810.62</b>	<b>\$ 20,524.41</b>	<b>\$ (113,238.89)</b>	<b>\$ 81,375.50</b>	<b>\$ (37,464.93)</b>	<b>\$ 32,421.53</b>	<b>\$ 2,267.18</b>	<b>\$ 1,500.00</b>	<b>\$ 360.20</b>	<b>\$ 2,436.01</b>	<b>\$ 1,308.77</b>

Fund Number	081	082	083	110	120	130	140	150	171	172	173
Fund Name	Tech. Rescue	Car Seat	Smoke Detector	ESDA	Social Security	IMRF	Working Cash	Audit	Fed Asset Forf	Non-Fed Asset Forf	Gaming Law Enforcement
Beginning Balance	26,267.61	20.00	(142.28)	(79,297.45)	(213,625.47)	268,819.12	95,447.81	3,004.68	56,878.75	3,529.47	641.46
Cash Inflows			50.00		-	22,348.52		2,100.00		810.18	
Cash Outflows			(92.28)		19,756.61	57,287.24				1,451.86	
Net Cash In/(Out) Mo.	-	-	142.28	-	(19,756.61)	(34,938.72)	-	2,100.00	-	(641.68)	-
<b>Ending Balance</b>	<b>\$ 26,267.61</b>	<b>\$ 20.00</b>	<b>\$ -</b>	<b>\$ (79,297.45)</b>	<b>\$ (233,382.08)</b>	<b>\$ 233,880.40</b>	<b>\$ 95,447.81</b>	<b>\$ 5,104.68</b>	<b>\$ 56,878.75</b>	<b>\$ 2,887.79</b>	<b>\$ 641.46</b>

Fund Number	174	175	199	200	201	202	300	310
Fund Name	DUI	Bond Fees	DCCA Rev Loan	Motor Fuel Tax	TIF - Canton 1	TIF - Canton 2	Water & Sewer General Fund	Lake Deve
Beginning Balance	5,443.20	6,302.47	45,639.52	317,730.55	80,426.35	76,318.09	411,307.48	89,795.60
Cash Inflows	488.03	-	1,420.04	37,084.84	4.84	12.46	572,971.01	529.39
Cash Outflows	315.00	658.00	-	3,143.75	68,324.36	1,996.44	430,387.68	594.39
Net Cash In/(Out) Mo.	173.03	(658.00)	1,420.04	33,941.09	(68,319.52)	(1,983.98)	142,583.33	(65.00)
<b>Ending Balance</b>	<b>\$ 5,616.23</b>	<b>\$ 5,644.47</b>	<b>\$ 47,059.56</b>	<b>\$ 351,671.64</b>	<b>\$ 12,106.83</b>	<b>\$ 74,334.11</b>	<b>\$ 553,890.81</b>	<b>\$ 89,730.60</b>

**Commingled  
Cash Balance  
Funds001-175 \$ 386,010.07**

**Total Available Cash Fund 001-310 \$ 1,514,803.62**  
**Restricted Cash Fund 010-310 \$ 1,239,993.00**  
**Unrestricted Cash-GenFund 001 \$ 274,810.62**  
 Double-check \$ 1,514,803.62

**City of Canton Schedule of Investments  
January 2015**

**General Fund**

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
001-00-11210	Garbage Dept Depreciation	ISB	NOW	126,669.84	0.50%		
001-00-11252	Fire Dept Capital Improvement	ISB	Savings	51,183.64	0.25%		

**MFT**

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
200-00-11200	MFT Investment	BOF	CD	484,823.21	0.80%	5/15/2014	2/15/2015
	<b>MFT Accounts</b>			<b>\$ 484,823.21</b>	<b>TOTAL</b>		

**TIF 1**

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
201-00-11110	Debt Certificates 2011	MNB	NOW	133,985.58	0.10%		
201-00-11120	Capital Improvement Account	MNB	NOW	1,243,371.23	0.20%		
	<b>TIF 1 Accounts</b>			<b>\$ 1,377,356.81</b>	<b>TOTAL</b>		

**W&S Bond Funds**

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
300-00-11110	Project Checking	BOF	Ckg	\$ 770,825.30	0.30%		
300-00-11240	Alternate Bond & Interest	MNB	MMA	\$ 334,866.43	0.20%		
	<b>Total Balance of Bond Funds</b>			<b>\$ 1,105,691.73</b>	<b>TOTAL</b>		

**Total Investments-All Funds**

**\$ 3,145,725.23**

**City of Canton Budget Comparison Report  
January 2015**

	12 MONTHS	1 MONTH	8.3%	9 MONTH(S)	75.0%	
<b>GENERAL FUND</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>%</b>	<b>Y-T-D</b>	<b>%</b>	
<b>FUND REVENUE</b>	<b>\$ 7,978,621</b>	<b>\$ 605,152</b>	<b>7.6%</b>	<b>\$ 6,063,968</b>	<b>76.0%</b>	
<b>GENERAL FUND EXPENDITURES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>%</b>	<b>Y-T-D</b>	<b>%</b>	
General Government Administrative	1,198,477	75,844	6.3%	874,591	73.0%	
Police	3,034,113	208,373	6.9%	2,351,127	77.5%	
Fire	2,162,437	113,799	5.3%	1,812,246	83.8%	YTD overtime
Streets	910,625	58,742	6.5%	619,715	68.1%	
Garbage	539,103	44,928	8.3%	351,586	65.2%	
Building & Grounds	202,706	13,525	6.7%	147,426	72.7%	

<b>TOTAL</b>	<b>\$ 8,047,461</b>	<b>\$ 515,211</b>	<b>6.4%</b>	<b>\$ 6,156,691</b>	<b>76.5%</b>	
<b>Budget Gain/(Loss)</b>	<b>\$ (68,840)</b>					
	<b>MONTH</b>		<b>Y-T-D</b>			
	<b>GAIN/(LOSS)</b>	<b>\$ 89,941</b>	<b>GAIN/(LOSS)</b>	<b>\$ (92,723)</b>		

Garbage Depreciation (Own Bank Acct)	310,000	-	0.0%	291,509	94.0%	purchase of 2 garbage trucks
Fire Dept Depreciation (Own Bank Acct)	220,000	520	0.2%	169,164	76.9%	purchase of used fire truck, addl. accessories & work done

	12 MONTHS	1 MONTH	8.3%	9 MONTH(S)	75.0%	
<b>WATER &amp; SEWER</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>%</b>	<b>Y-T-D</b>	<b>%</b>	
<b>OPERATING FUND REVENUE</b>	<b>\$ 2,467,950</b>	<b>\$ 205,968</b>	<b>8.3%</b>	<b>\$ 1,814,168</b>	<b>73.5%</b>	
<b>WATER &amp; SEWER OPERATING EXPENSE</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>%</b>	<b>Y-T-D</b>	<b>%</b>	
Water Administrative	207,389	23,016	11.1%	162,772	78.5%	
System Maintenance	673,328	43,662	6.5%	425,729	63.2%	
Water Plant	1,581,628	89,680	5.7%	1,085,920	68.7%	
Wastewater Plant	1,075,677	81,227	7.6%	742,758	69.1%	
Meter Department	221,103	8,590	3.9%	81,532	36.9%	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,759,125</b>	<b>\$ 246,176</b>	<b>6.5%</b>	<b>\$ 2,498,712</b>	<b>66.5%</b>	
<b>Budget Gain/(Loss)</b>	<b>\$ (1,291,175)</b>					
	<b>MONTH</b>		<b>Y-T-D</b>			
<b>OPERATING</b>	<b>GAIN/(LOSS)</b>	<b>\$ (40,207)</b>	<b>GAIN/(LOSS)</b>	<b>\$ (684,543)</b>		

<b>WATER &amp; SEWER DEBT SERVICE</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>%</b>	<b>Y-T-D</b>	<b>%</b>	
<b>DEBT SERVICE REVENUE (47500-48130)</b>	<b>\$ 3,716,720</b>	<b>\$ 277,705</b>	<b>7.5%</b>	<b>\$ 2,658,056</b>	<b>71.5%</b>	
Debt Principal (300-26100,120,130)	1,665,000	-	0.0%	1,746,814	104.9%	
Debt Interest (300-50-57110)	581,336	21,541	3.7%	581,034	99.9%	
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>\$ 2,246,336</b>	<b>\$ 21,541</b>	<b>1.0%</b>	<b>\$ 2,327,848</b>	<b>103.6%</b>	
<b>Budget Gain/(Loss)</b>	<b>\$ 1,470,384</b>	<b>\$ 256,165</b>		<b>\$ 330,207</b>		

<b>WATER &amp; SEWER BOND EXPENSE</b>						
Bond Monies Used - WTP (300-76-58310)	450,000	2,063	0.5%	73,673	16.4%	
Bond Monies Used - WWTP (300-77-58310)	1,795,000	115,374	6.4%	699,600	39.0%	

**City of Canton Property Tax Receipts Recap  
January 2015**

Fund Name	Deposited To	2014				2015				Total				
		May	June	July	Aug	Sept	Oct	Nov	Dec		Jan	Feb	Mar	Apr
Corporate	General	-	-	-	-	-	-	-	-	-	-	-	-	-
IMRF	IMRF	-	-	75,499.68	195,413.83	194,902.03	30,244.09	-	-	-	-	-	-	496,059.63
Fire Protection	General	-	-	24,212.32	62,668.02	62,503.91	9,699.08	-	-	-	-	-	-	159,083.33
Fire Pension	Fire Pension	-	-	81,762.86	211,624.38	211,070.22	32,752.93	-	-	-	-	-	-	537,210.39
Police Protection	General	-	-	12,544.11	32,467.53	32,382.53	5,024.96	-	-	-	-	-	-	82,419.13
Police Pension	Police Pension	-	-	38,625.13	99,972.23	99,710.44	15,472.62	-	-	-	-	-	-	253,780.42
Cemetery	General	-	-	3,940.01	10,197.80	10,171.09	1,578.31	-	-	-	-	-	-	25,887.21
Audit	Audit	-	-	3,636.75	9,412.88	9,388.25	1,456.82	-	-	-	-	-	-	23,894.70
Tort-Liability	Liability Insurance	-	-	29,448.70	76,221.22	76,021.64	11,796.67	-	-	-	-	-	-	193,488.23
Civil Defense	Civil Defense	-	-	555.69	1,438.29	1,434.51	222.62	-	-	-	-	-	-	3,651.11
Social Security	IMRF	-	-	27,192.40	70,381.27	70,196.97	10,892.84	-	-	-	-	-	-	178,663.48
Unemployment Ins	Unemployment Ins	-	-	1,515.29	3,921.96	3,911.71	606.99	-	-	-	-	-	-	9,955.95
Workers Comp	Workers Comp	-	-	33,220.32	85,983.15	85,757.99	13,307.54	-	-	-	-	-	-	218,269.00
Road & Bridge	General	-	-	8,648.67	23,080.35	22,445.59	3,516.31	-	-	-	-	-	-	57,690.92
Corporate-IH	TIF-Canton 1	-	-	-	165,976.22	457,864.68	70,773.00	-	-	-	-	-	-	694,613.90
Corporate	TIF-Canton 2	-	-	19,133.85	36,673.72	53,182.95	4,043.80	-	-	-	-	-	-	113,034.32
	<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 359,935.78</b>	<b>\$ 1,085,432.85</b>	<b>\$ 1,390,944.51</b>	<b>\$ 211,388.58</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>3,047,701.72</b>

**\$ 2,199,722.24 Total Extension (Governmental Funds)**  
**\$ 2,240,053.50 Total Collected**  
**\$ (40,331.26) Amount Remaining**  
**101.83%**

**\$ 934,325.94 Total Extension (Canton 1 TIF)**  
**(120,618.60) 2012 Extension Cook Medical Corrected**  
**(118,818.16) 2011 Extension Cook Medical Corrected**  
**\$ 694,889.18 Total Extension less correction**  
**\$ 694,613.90 Total Collected**  
**\$ 275.28 Amount Remaining**  
**99.96%**

**\$ 127,335.34 Total Extension (Canton 2 TIF)**  
**\$ 113,034.32 Total Collected**  
**\$ 14,301.02 Amount Remaining**  
**88.77%**

**CITY OF CANTON SPECIAL REVENUE FUNDS RECAP - TIF 1  
January 2015**

Fund Name TIF - Canton 1 201-00-11100	2014								2015				Total
	May	June	July	August	September	October	November	December	January	February	March	April	
Beginning Balance	\$855.95	\$1,881.19	\$585.74	\$586.07	\$4,973.02	\$148,009.19	\$112,045.73	\$98,568.86	\$80,426.35	\$12,106.83	\$12,106.83	\$12,106.83	
<b>PROJECT EXPENSES</b>													
BCBS-Health Insurance	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88				11,419.92
SRPED-Spoon River Part Engineer-Maurer Stutz	10,000.00	-	-	10,000.00	-	-	10,000.00	-	-	-	-	-	30,000.00
	714.00	2,788.32	1,071.00	828.75	4,546.19	972.69	1,559.44	3,015.88	512.38				16,008.65
Environ Consulting (EOI)	210.00	5,457.93			-		577.50		472.50				6,717.93
The Economic Deve Group	-				4,219.20		-						4,219.20
Legal-Hinshaw&Culbrtn	262.88			3,633.67	4,631.52	4,203.67	-	9,306.65					22,038.39
Legal-Jacob & Klein	-				1,054.80		-						1,054.80
Dally Ledger-adv	-		203.00	203.00	112.00								518.00
Miscellaneous	-	27.00			235.00	240.00	34.96						536.96
Paint-StripeDowntown	-	2,006.59	1,041.30	661.00	353.60								4,062.49
Pymts to General Fund	-				-			2,100.00					2,100.00
Redeve/AnnexationAgr	-				91,384.50	41,242.47	(125.66)						132,501.31
Ful Co Treas-46 W Chestnut St.	-		826.68		-		-						826.68
Ful Co Treas-61 E Side Square	-		10,543.12		-		-						10,543.12
Engineering-Dixon	-	3,500.00	-		-		-						3,500.00
Transfers to 2011 Debt Certificate Acct	318.37		-	150,000.00	223,535.25	133,959.38	-	-	65,000.00				572,813.00
True Value/Oddfellows	-	12,576.06	-	-	-								12,576.06
Springbrook	-	-	-	-	-	6,786.48							
Teska							180.00						
Huber Commercial								5,428.79					
Kemper Const.								22,336.15					
SRC-Employ Testing								2,467.90					
Whitney & Assoc.									670.60				
Interest expense									400.00				
<b>PROJECT INCOMES</b>													
Increment Received	-	-	-	165,976.22	457,864.68	70,843.21	-						
Interest Income (.20%)	0.71	0.43	0.13	6.03	12.43	26.18	18.25	16.80	4.84				85.80
Misc Income	3,798.66	-			-	-	-						3,798.66
Transfers from TIF 1 CapitalImp.Investment	-	18,082.65	2,513.18	-	-	-	-	27,764.94					48,360.77
Due to General Fund	10,000.00	8,246.25	12,441.00		16,500.00								47,187.25
Transfer from Debt Cert				5,000.00									
Sale of 61 E Side Square						81,840.72							
Ending Balance	\$1,881.19	\$585.74	\$586.07	\$4,973.02	\$148,009.19	\$112,045.73	\$98,568.86	\$80,426.35	\$12,106.83	\$12,106.83	\$12,106.83	\$12,106.83	

MEMO: Due to Gen Fund (201-00-24100)	\$257,903.11	
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**CITY OF CANTON SPECIAL REVENUE FUNDS RECAP TIF 2**  
**January 2015**

Fund Name	2014				2015				Total			
	May	June	July	August	September	October	November	December				
<b>TIF - Canton 2 202-00-11100</b>												
<b>Beginning Balance</b>	<b>\$1,843.31</b>	<b>\$811.46</b>	<b>\$811.60</b>	<b>\$10,637.08</b>	<b>\$27,316.47</b>	<b>\$77,077.82</b>	<b>\$78,329.45</b>	<b>\$76,352.10</b>	<b>\$76,318.09</b>	<b>\$74,334.11</b>	<b>\$74,334.11</b>	<b>\$74,334.11</b>
<b>PROJECT EXPENSES</b>												
Engineer-Maurer Stutz	1,032.11	-	-	-	-	476.85	1,863.62	47.81	1,996.44			5,416.83
Legal-Beal	-	-	-	-	-	382.50						382.50
Legal-Jacob & Klein	-	-	-	-	685.70	-						685.70
Sidewalks	-	-	-	-	-	-						0.00
Redevelopment Agreements	-	-	-	-	-	1,954.11	125.66					2,079.77
Miscellaneous	-	-	-	-	-	-						0.00
Redevelop-Jarnagin	-	-	-	20,000.00	-	-						20,000.00
MFT Fund	-	-	9,309.89	-	-	-						9,309.89
The Economic Deve Grp	-	-	-	-	2,742.80	-						2,742.80
<b>PROJECT INCOME</b>												
Tax Increment Recd	-	-	19,133.85	36,673.72	53,182.95	4,052.35						113,042.87
Due to TIF 1	-	-	-	-	-	-						0.00
Due to General Fund	-	-	-	-	-	-						0.00
Interest Income (.20%)	0.26	0.14	1.52	5.67	6.90	12.74	11.93	13.80	12.46			65.42
<b>Ending Balance</b>	<b>\$811.46</b>	<b>\$811.60</b>	<b>\$10,637.08</b>	<b>\$27,316.47</b>	<b>\$77,077.82</b>	<b>\$78,329.45</b>	<b>\$76,352.10</b>	<b>\$76,318.09</b>	<b>\$74,334.11</b>	<b>\$74,334.11</b>	<b>\$74,334.11</b>	<b>\$74,334.11</b>

MEMO: Due to Gen Fund (202-00-24100)	\$546,520.12	
MEMO: Due to TIF 1 (202- 00-24200)	\$295,000.00	

**CITY OF CANTON WATER AND SEWER BOND CHECKING RECAP  
January 2015**

Fund Name	2014								Total
	September	October	November	December	January	February	March	April	
W&S Bond 300-00-11110									
Beg. Balance	\$ 1,085,989.34	\$ 1,048,833.99	\$ 1,015,429.82	\$ 950,418.66	\$ 888,051.66	\$ 770,825.30	\$ 770,825.30	\$ 770,825.30	
<b>PROJECT EXPENSES</b>									
WTP Filter Rehabilitation									\$ -
WTP Motor Replacement									\$ -
WTP Improvements	5,179.21	487.28	21,724.54	5,328.00	2063.03				\$ 34,782.06
WWTP Improvements	32,239.99	33,181.35	43,531.98	57,277.10	115,374.44				\$ 281,604.86
WWTP Misc Impr-Leander									
<b>PROJECT INCOME</b>									
Interest Income (.35%)	263.85	264.46	245.36	238.10	211.11				\$ 1,222.88
Transfer from bond investment accts									\$ -
Ending Balance	\$ 1,048,833.99	\$ 1,015,429.82	\$ 950,418.66	\$ 888,051.66	\$ 770,825.30	\$ 770,825.30	\$ 770,825.30	\$ 770,825.30	

**City of Canton Grant Receipts Recap  
January 2015**

Grant Name	2014							January	Total
	May	June	July	August					
Illinois Jobs Now (MFT)	66,391.00	-	-	66,391.00	-	-	-	-	\$ 132,782.00
High Growth (MFT)	-	-	-	-	-	-	-	-	\$ -
Bulletproof Vest (DOJ)	-	-	-	-	-	-	-	1,950.83	\$ 1,950.83
<b>Total</b>	\$ 66,391.00	\$ -	\$ -	\$ 66,391.00	\$ -	\$ -	\$ -	\$ 1,950.83	\$ 134,732.83



**DCCA Revolving Loan Fund Recap  
January 2015**

<b>Borrower &amp; monthly payment</b>	<b>Original Principal</b>	<b>Interest Rate</b>	<b>Balance</b>	<b>Date Next Due</b>
A-Z Risk Mgt. & Consulting, Inc. Due 6/16 \$309.96	\$ 60,000.00	9.00%	\$ 4,711.04	10/01/14
Fuller's Jewelry \$283.07	\$ 15,000.00	3.00%	\$ 1,897.46	02/01/15
Sarah's Friendly True Value \$898.53	\$ 50,000.00	3.00%	\$ 34,156.38	02/07/15
<b>Total Balance of Outstanding Loans</b>	<b>\$ 125,000.00</b>		<b>\$ 40,764.88</b>	

**Checking Account Balance** \$ **47,059.56**

**Water/Sewer Bond Issuance bond balances**

2005 Series (3.1%-5%) ( June & Dec.) (300-00-26100)	\$ 4,775,000.00	
2012 Series (.7-2.55%) (June & Dec.) (300-00-26120)	\$ 9,610,000.00	Total Loan Amount
2013 Series (.85-2.5%) (June & Dec.) (300-00-26130)	\$ 2,685,000.00	\$ 17,070,000.00

**IL EPA Water Loan balance**

2002 IL EPA Loan (2.93% interest) (Pymts. Feb. & Aug.)  
(300-00-26200) \$ 1,399,997.23

**TIF debt certificate loan balance**

2011 Debt Cert TIF 1 (3-4.625%)(Pymts. June & Dec.) \$ 6,670,000.00

**IEPA Brownfield Repayment TIF 1 balance**

Brownfield repayment (interest-free) (Pymt. Dec.) \$ 136,338.00

**Total Loans/Bonds \$ 25,276,335.23**