



CITY OF CANTON COUNCIL AGENDA ITEM

SUBJECT: Treasurer's Report for February 2015

TYPE OF VOTE: majority

ACTION REQUESTED: approval by council of the report

BOARD/COMMISSION

REVIEW: city council

DEPARTMENT: Finance

SUBMITTED BY: City Treasurer

FISCAL IMPACT: awareness of the financial standing

BACKGROUND: compilation of February 2015 financial statements

RECOMMENDATION: accept

ATTACHMENTS: 8 pages of information

City of Canton Funds - Cash Inflows/Outflows

February 2015

Fund Number	001	010	020	030	040	050	060	070	071	072	073
Fund Name	General Fund	Hotel/Motel	Workers Comp	Liability Insurance	Unemploy Ins	Video Gaming	Big Toot	Misc Police Grant	K-9	Vehicle	Article 36 Seizures
Beginning Balance	274,810.62	20,524.41	(113,238.89)	81,375.50	(37,464.93)	32,421.53	2,267.18	1,500.00	360.20	2,436.01	1,308.77
Cash Inflows	723,040.72	2,551.31	-	-	-	5,806.75	-	-	-	86.00	-
Cash Outflows	707,500.89	14,050.00	-	-	4,177.25	-	-	-	-	50.00	-
Net Cash In/(Out) Mo.	15,539.83	(11,498.69)	-	-	(4,177.25)	5,806.75	-	-	-	36.00	-
Ending Balance	\$ 290,350.45	\$ 9,025.72	\$ (113,238.89)	\$ 81,375.50	\$ (41,642.18)	\$ 38,228.28	\$ 2,267.18	\$ 1,500.00	\$ 360.20	\$ 2,472.01	\$ 1,308.77

Fund Number	081	082	083	110	120	130	140	150	171	172	173
Fund Name	Tech. Rescue	Car Seat	Smoke Detector	ESDA	Social Security	IMRF	Working Cash	Audit	Fed Asset Forf	Non-Fed Asset Forf	Gaming Law Enforcement
Beginning Balance	26,267.61	20.00	-	(79,297.45)	(233,382.08)	233,880.40	95,447.81	5,104.68	56,878.75	2,887.79	641.46
Cash Inflows	-	-	-	-	-	22,266.65	-	-	-	16.62	-
Cash Outflows	-	-	-	-	19,473.14	54,118.41	-	-	-	660.87	-
Net Cash In/(Out) Mo.	-	-	-	-	(19,473.14)	(31,851.76)	-	-	-	(644.25)	-
Ending Balance	\$ 26,267.61	\$ 20.00	\$ -	\$ (79,297.45)	\$ (252,855.22)	\$ 202,028.64	\$ 95,447.81	\$ 5,104.68	\$ 56,878.75	\$ 2,243.54	\$ 641.46

Fund Number	174	175	199	200	201	202	300	310
Fund Name	DUI	Bond Fees	DCCA Rev Loan	Motor Fuel Tax	TIF - Canton 1	TIF - Canton 2	Water & Sewer General Fund	Lake Deve
Beginning Balance	5,616.23	5,644.47	47,059.56	351,671.64	12,106.83	74,334.11	553,890.81	89,730.60
Cash Inflows	309.62	300.00	621.03	34,856.76	1,133.95	8.52	590,524.92	6.88
Cash Outflows	-	-	-	4,740.70	12,662.37	65,847.11	675,530.18	132.51
Net Cash In/(Out) Mo.	309.62	300.00	621.03	30,116.06	(11,528.42)	(65,838.59)	(85,005.26)	(125.63)
Ending Balance	\$ 5,925.85	\$ 5,944.47	\$ 47,680.59	\$ 381,787.70	\$ 578.41	\$ 8,495.52	\$ 468,885.55	\$ 89,604.97

**Commingled
Cash Balance
Funds 001-175 \$ 340,357.18**

**Total Available Cash Fund 001-310 \$ 1,337,389.92
Restricted Cash Fund 010-310 \$ 1,047,039.47
Unrestricted Cash-GenFund 001 \$ 290,350.45
Double-check \$ 1,337,389.92**

**City of Canton Schedule of Investments
February 2015**

General Fund

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
001-00-11210	Garbage Dept Depreciation	ISB	NOW	134,703.11	0.50%		
001-00-11252	Fire Dept Capital Improvement	ISB	Savings	51,183.64	0.25%		

MFT

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
200-00-11200	MFT Investment	BOF	CD	485,800.83	0.80%	2/15/2015	11/15/2015
	MFT Accounts			\$ 485,800.83	TOTAL		

TIF 1

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
201-00-11110	Debt Certificates 2011	MNB	NOW	133,995.86	0.10%		
201-00-11120	Capital Improvement Account	MNB	NOW	1,242,429.35	0.20%		
	TIF 1 Accounts			\$ 1,376,425.21	TOTAL		

W&S Bond Funds

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
300-00-11110	Project Checking	BOF	Ckg	\$ 726,668.37	0.30%		
300-00-11240	Alternate Bond & Interest	MNB	MMA	\$ 535,921.59	0.20%		
	Total Balance of Bond Funds			\$ 1,262,589.96	TOTAL		

Total Investments-All Funds

\$ 3,310,702.75

**City of Canton Budget Comparison Report
February 2015**

	12 MONTHS	1 MONTH	8.3%	10 MONTH(S)	83.3%	
GENERAL FUND	BUDGET	ACTUAL	%	Y-T-D	%	
FUND REVENUE	\$ 7,978,621	\$ 505,636	6.3%	\$ 6,569,603	82.3%	
GENERAL FUND EXPENDITURES	BUDGET	ACTUAL	%	Y-T-D	%	
General Government Administrative	1,198,477	90,423	7.5%	966,552	80.6%	
Police	3,034,113	227,768	7.5%	2,578,895	85.0%	YTD salaries patrolmen
Fire	2,162,437	116,331	5.4%	1,928,498	89.2%	YTD overtime
Streets	910,625	43,625	4.8%	634,421	69.7%	
Garbage	539,103	34,774	6.5%	415,276	77.0%	
Building & Grounds	202,706	19,024	9.4%	166,449	82.1%	MTD maintenance supplies
TOTAL	\$ 8,047,461	\$ 531,944	6.6%	\$ 6,690,091	83.1%	
Budget Gain/(Loss)	\$ (68,840)					
	MONTH		Y-T-D			
	GAIN/(LOSS)	\$ (26,309)	GAIN/(LOSS)	\$ (120,488)		

Garbage Depreciation (Own Bank Acct)	310,000	-	0.0%	291,509	94.0%	purchase of 2 garbage trucks
Fire Dept Depreciation (Own Bank Acct)	220,000	-	0.0%	169,164	76.9%	purchase of used fire truck, addl. accessories & work done

	12 MONTHS	1 MONTH	8.3%	10 MONTH(S)	83.3%	
WATER & SEWER	BUDGET	ACTUAL	%	Y-T-D	%	
OPERATING FUND REVENUE	\$ 2,467,950	\$ 208,488	8.4%	\$ 2,022,656	82.0%	
WATER & SEWER OPERATING EXPENSE	BUDGET	ACTUAL	%	Y-T-D	%	
Water Administrative	207,389	9,287	4.5%	172,059	83.0%	
System Maintenance	673,328	37,111	5.5%	462,840	68.7%	
Water Plant	1,581,628	243,380	15.4%	1,329,283	84.0%	Sludge removal
Wastewater Plant	1,075,677	54,306	5.0%	796,765	74.1%	
Meter Department	221,103	11,532	5.2%	93,064	42.1%	
TOTAL OPERATING EXPENSES	\$ 3,759,125	\$ 355,616	9.5%	\$ 2,854,011	75.9%	
Budget Gain/(Loss)	\$ (1,291,175)					
	MONTH		Y-T-D			
OPERATING	GAIN/(LOSS)	\$ (147,128)	GAIN/(LOSS)	\$ (831,355)		

WATER & SEWER DEBT SERVICE	BUDGET	ACTUAL	%	Y-T-D	%	
DEBT SERVICE REVENUE (47500-48130)	\$ 3,716,720	\$ 277,490	7.5%	\$ 2,935,546	79.0%	
Debt Principal (300-26100,120,130)	1,665,000	-	0.0%	1,746,814	104.9%	
Debt Interest (300-50-57110)	581,336	-	0.0%	581,034	99.9%	
TOTAL DEBT SERVICE EXPENSES	\$ 2,246,336	\$ -	0.0%	\$ 2,327,848	103.6%	
Budget Gain/(Loss)	\$ 1,470,384	\$ 277,490		\$ 607,698		

WATER & SEWER BOND EXPENSE						
Bond Monies Used - WTP (300-76-58310)	450,000	1,819	0.4%	75,491	16.8%	
Bond Monies Used - WWTP (300-77-58310)	1,795,000	42,510	2.4%	710,865	39.6%	

City of Canton Property Tax Receipts Recap
February 2015

Fund Name	Deposited To	2014				2015				Total				
		May	June	July	Aug	Sept	Oct	Nov	Dec		Jan	Feb	Mar	Apr
Corporate	General	-	-	-	-	-	-	-	-	-	-	-	-	-
IMRF	IMRF	-	-	75,499.68	195,413.83	194,902.03	30,244.09	-	-	-	-	-	-	496,059.63
Fire Protection	General	-	-	24,212.32	62,668.02	62,503.91	9,699.08	-	-	-	-	-	-	159,083.33
Fire Pension	Fire Pension	-	-	81,762.86	211,624.38	211,070.22	32,752.93	-	-	-	-	-	-	537,210.39
Police Protection	General	-	-	12,544.11	32,467.53	32,382.53	5,024.96	-	-	-	-	-	-	82,419.13
Police Pension	Police Pension	-	-	38,625.13	99,972.23	99,710.44	15,472.62	-	-	-	-	-	-	253,780.42
Cemetery	General	-	-	3,940.01	10,197.80	10,171.09	1,578.31	-	-	-	-	-	-	25,887.21
Audit	Audit	-	-	3,636.75	9,412.88	9,388.25	1,456.82	-	-	-	-	-	-	23,894.70
Tort-Liability	Liability Insurance	-	-	29,448.70	76,221.22	76,021.64	11,796.67	-	-	-	-	-	-	193,488.23
Civil Defense	Civil Defense	-	-	555.69	1,438.29	1,434.51	222.62	-	-	-	-	-	-	3,651.11
Social Security	IMRF	-	-	27,192.40	70,381.27	70,196.97	10,892.84	-	-	-	-	-	-	178,663.48
Unemployment Ins	Unemployment Ins	-	-	1,515.29	3,921.96	3,911.71	606.99	-	-	-	-	-	-	9,955.95
Workers Comp	Workers Comp	-	-	33,220.32	85,983.15	85,757.99	13,307.54	-	-	-	-	-	-	218,269.00
Road & Bridge	General	-	-	8,648.67	23,080.35	22,445.59	3,516.31	-	-	-	-	-	-	57,690.92
Corporate-IH	TIF-Canton 1	-	-	-	165,976.22	457,864.68	70,773.00	-	-	-	-	-	-	694,613.90
Corporate	TIF-Canton 2	-	-	19,133.85	36,673.72	53,182.95	4,043.80	-	-	-	-	-	-	113,034.32
	Total	\$ -	\$ -	\$ 359,935.78	\$ 1,085,432.85	\$ 1,390,944.51	\$ 211,388.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,047,701.72

\$ 2,199,722.24 Total Extension (Governmental Funds)

\$ 2,240,053.50 Total Collected

\$ (40,331.26) Amount Remaining

101.83%

\$ 934,325.94 Total Extension (Canton 1 TIF)

\$ (120,618.60) 2012 Extension Cook Medical Corrected

\$ (118,818.16) 2011 Extension Cook Medical Corrected

\$ 694,889.18 Total Extension less correction

\$ 694,613.90 Total Collected

\$ 275.28 Amount Remaining

99.96%

\$ 127,335.34 Total Extension (Canton 2 TIF)

\$ 113,034.32 Total Collected

\$ 14,301.02 Amount Remaining

88.77%

CITY OF CANTON SPECIAL REVENUE FUNDS RECAP - TIF 1
February 2015

Fund Name	2014				2015				Total				
	May	June	July	August	September	October	November	December					
TIF - Canton 1 201-00-11100													
Beginning Balance	\$855.95	\$1,881.19	\$585.74	\$586.07	\$4,973.02	\$148,009.19	\$112,045.73	\$98,568.86	\$80,426.35	\$12,106.83	\$578.41	\$578.41	
PROJECT EXPENSES													
BCBS-Health Insurance	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88			12,688.80
SRPED-Spoon River Part	10,000.00	-	-	10,000.00	-	-	10,000.00	-	-	10,000.00			40,000.00
Engineer-Maurer Stutz	714.00	2,788.32	1,071.00	828.75	4,546.19	972.69	1,559.44	3,015.88	512.38	605.50			16,614.15
Environ Consulting (EOI)	210.00	5,457.93					577.50		472.50				6,717.93
The Economic Deve Group	-				4,219.20		-						4,219.20
Legal-Hinshaw&Culbrtn	262.88			3,633.67	4,631.52	4,203.67	-	9,306.65		325.99			22,364.38
Legal-Jacob & Klein	-				1,054.80		-						1,054.80
Dally Ledger-adv	-		203.00	203.00	112.00					462.00			980.00
Miscellaneous	-	27.00			235.00	240.00	34.96						536.96
Paint-StripeDowntown	-	2,006.59	1,041.30	661.00	353.60								4,062.49
Pymts to General Fund	-							2,100.00					2,100.00
Redevn/AnnexationAgr	-				91,384.50	41,242.47	(125.66)						132,501.31
Ful Co Treas-46 W Chestnut St.	-		826.68										826.68
Ful Co Treas-61 E Side Square	-		10,543.12										10,543.12
Engineering-Dixon	-	3,500.00											3,500.00
Transfers to 2011 Debt Certificate Acct	318.37			150,000.00	223,535.25	133,959.38			65,000.00				572,813.00
True Value/Oddfellows	-	12,576.06											12,576.06
Springbrook	-					6,786.48							
Teska							180.00						
Huber Commercial								5,428.79					
Kemper Const.								22,336.15					
SRC-Employ Testing								2,467.90					
Whitney & Assoc.									670.60				
Interest expense									400.00				
PROJECT INCOMES													
Increment Received	-	-	-	165,976.22	457,864.68	70,843.21	-						
Interest Income (.20%)	0.71	0.43	0.13	6.03	12.43	26.18	18.25	16.80	4.84	1.35			87.15
Misc Income	3,798.66												3,798.66
Transfers from TIF 1 Capital Imp. Investment	-	18,082.65	2,513.18					27,764.94		1,132.60			49,493.37
Due to General Fund	10,000.00	8,246.25	12,441.00		16,500.00								47,187.25
Transfer from Debt Cert				5,000.00									
Sale of 61 E Side Square						81,840.72							
Ending Balance	\$1,881.19	\$585.74	\$586.07	\$4,973.02	\$148,009.19	\$112,045.73	\$98,568.86	\$80,426.35	\$12,106.83	\$578.41	\$578.41	\$578.41	

MEMO: Due to Gen Fund (201-00-24100)	\$257,903.11	
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CITY OF CANTON SPECIAL REVENUE FUNDS RECAP TIF 2
February 2015

Fund Name	2014				2015				Total				
	May	June	July	August	September	October	November	December		January	February	March	April
TIF - Canton 2 202-00-11100													
Beginning Balance	\$1,843.31	\$811.46	\$811.60	\$10,637.08	\$27,316.47	\$77,077.82	\$78,329.45	\$76,352.10	\$76,318.09	\$74,334.11	\$8,495.52	\$8,495.52	
PROJECT EXPENSES													
Engineer-Maurer Stutz	1,032.11	-	-	-	-	476.85	1,863.62	47.81	1,996.44	79.69			5,496.52
Legal-Beal	-	-	-	-	-	382.50							382.50
Legal-Jacob & Klein	-	-	-	-	685.70	-							685.70
Sidewalks	-	-	-	-	-	-							0.00
Redevelopment													
Agreements	-	-	-	-	-	1,954.11	125.66			39,247.30			41,327.07
Miscellaneous	-	-	-	-	-	-							0.00
Redevelop-Jarnagin	-	-	-	20,000.00	-	-							20,000.00
MFT Fund	-	-	9,309.89	-	-	-							9,309.89
The Economic Deve Grp	-	-	-	-	2,742.80	-							2,742.80
Due from Gen Fund										26,520.12			
PROJECT INCOME													
Tax Increment Recd	-	-	19,133.85	36,673.72	53,182.95	4,052.35							113,042.87
Due to TIF 1	-	-	-	-	-	-							0.00
Due to General Fund	-	-	-	-	-	-							0.00
Interest Income (.20%)	0.26	0.14	1.52	5.67	6.90	12.74	11.93	13.80	12.46	8.52			73.94
Ending Balance	\$811.46	\$811.60	\$10,637.08	\$27,316.47	\$77,077.82	\$78,329.45	\$76,352.10	\$76,318.09	\$74,334.11	\$8,495.52	\$8,495.52	\$8,495.52	

MEMO: Due to Gen Fund (202-00-24100)	\$520,000.00	
MEMO: Due to TIF 1 (202- 00-24200)	\$295,000.00	

**CITY OF CANTON WATER AND SEWER BOND CHECKING RECAP
February 2015**

Fund Name	2014								Total	
	September	October	November	December	January	February	March	April		
WAS Bond 309-00-11110										
Bag. Balance	\$ 1,085,989.34	\$ 1,048,833.99	\$ 1,015,429.82	\$ 950,418.66	\$ 888,051.66	\$ 770,825.30	\$ 726,668.37	\$ 726,668.37		
PROJECT EXPENSES										
WTP Filter Rehabilitation										\$ -
WTP Motor Replacement										\$ -
WTP Improvements	5,179.21	487.28	21,724.54	5,328.00	2063.03	1818.78				\$ 36,600.84
WWTP Improvements	32,239.99	33,181.35	43,531.98	57,277.10	115,374.44	42,509.99				\$ 324,114.85
WWTP Mfg. equip-Lansier										
PROJECT INCOME										
Interest Income (.39%)	263.85	264.46	245.36	238.10	211.11	171.84				\$ 1,394.72
Transfer from bond investment acct										\$ -
Ending Balance	\$ 1,048,833.99	\$ 1,015,429.82	\$ 950,418.66	\$ 888,051.66	\$ 770,825.30	\$ 726,668.37	\$ 726,668.37	\$ 726,668.37		

**City of Canton Grant Receipts Recap
February 2015**

Grant Name	2014								Total
	May	June	July	August	September	October	November	January	
Illinois Jobs Now (MFT)	66,391.00	-	-	66,391.00	-	-	-	-	\$ 132,782.00
High Growth (MFT)	-	-	-	-	-	-	-	-	\$ -
Bulletproof Vest (DOJ)	-	-	-	-	-	-	-	1,950.83	\$ 1,950.83
Total	\$ 66,391.00	\$ -	\$ -	\$ 66,391.00	\$ -	\$ -	\$ -	\$ 1,950.83	\$ 134,732.83

**DCCA Revolving Loan Fund Recap
February 2015**

Borrower & monthly payment	Original Principal	Interest Rate	Balance	Date Next Due
A-Z Risk Mgt. & Consulting, Inc. Due 6/16 \$309.96	\$ 60,000.00	9.00%	\$ 4,317.92	11/01/14
Fuller's Jewelry \$283.07	\$ 15,000.00	3.00%	\$ 1,340.11	03/01/15
Sarah's Friendly True Value \$898.53	\$ 50,000.00	3.00%	\$ 34,156.38	03/07/15
Total Balance of Outstanding Loans	\$ 125,000.00		\$ 39,814.41	

Checking Account Balance \$ **47,059.56**

Water/Sewer Bond Issuance bond balances

2005 Series (3.1%-5%) (June & Dec.) (300-00-26100)	\$ 4,775,000.00	
2012 Series (.7-2.55%) (June & Dec.) (300-00-26120)	\$ 9,610,000.00	Total Loan Amount
2013 Series (.85-2.5%) (June & Dec.) (300-00-26130)	\$ 2,685,000.00	\$ 17,070,000.00

IL EPA Water Loan balance

2002 IL EPA Loan (2.93% interest) (Pymts. Feb. & Aug.) (300-00-26200)	\$ 1,399,997.23
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TIF debt certificate loan balance

2011 Debt Cert TIF 1 (3-4.625%)(Pymts. June & Dec.)	\$ 6,670,000.00
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IEPA Brownfield Repayment TIF 1 balance

Brownfield repayment (interest-free) (Pymt. Dec.)	\$ 136,338.00
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Total Loans/Bonds \$ **25,276,335.23**