



**City of Canton
Treasurer's Report
Month Ending May 31, 2020**

Prepared by: Treasurer, Crystal Wilkinson

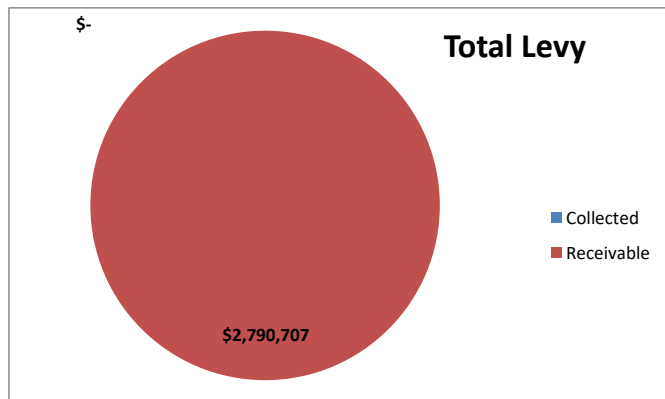
City of Canton
 Summary of Monthly Inflows/Outflows - Investment Savings
 May-20

Fund Number	001	001	001	201	201-Bond	300	300-75	300-76	300-77
Fund Name	Fire Technical Rescue	Garbage Depreciation Investment	Fire Capital Replacement	TIF1 Debt Certificate	TIF1 Capital Improvement	Water/ Sewer Epay-State of Illinois Investment	Water/Sewer Savings System Maint	Water/Sewer Savings For Water Plant	Water/Sewer Savings for Waste Water
Beginning Balance	\$ 47,274.08	\$ 148,400.70	\$ 71,331.38	\$8,713.73	\$ 9.57	\$ 405,027.64	\$208,001.84	\$ 423,245.95	\$ 334,168.61
Cash Inflows	13.15	3,039.09	5.00	58,018.05			\$41.32	392.17	\$2,066.40
Cash Outflows		6,608.40							
Net Cash In/(Out) Mo.	13.15	(3,569.31)	5.00	58,018.05	-	-	41.32	392.17	2,066.40
Ending Balance	\$ 47,287.23	\$ 144,831.39	\$ 71,336.38	\$ 66,731.78	\$ 9.57	\$ 405,027.64	\$208,043.16	\$ 423,638.12	\$336,235.01

Fund Number	300	375	375	375	375	770	770	770	770
Fund Name	Water/Sewer Alternate Bond Savings	Cemetery Investment Account	Cemetery CD	Cemetery CD	Cemetery CD	Cemetery Fence Fund	Cemetery Trust	Orendorff Trust	Hildebrand Trust
Beginning Balance	\$ 1,601,642.21	\$ 37,239.51	\$ 392,589.40	\$ 50,000.00	\$ 50,000.00	\$ 1,547.12	\$ 6,759.66	\$ 5,000.00	\$ 1,000.00
Cash Inflows	95.47	2,001.45							
Cash Outflows									
Net Cash In/(Out) Mo.	95.47	2,001.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Balance	\$ 1,601,737.68	\$ 39,240.96	\$ 392,589.40	\$ 50,000.00	\$ 50,000.00	\$ 1,547.12	\$ 6,759.66	\$ 5,000.00	\$ 1,000.00

**City of Canton
Property Tax - Supplemental Recap**

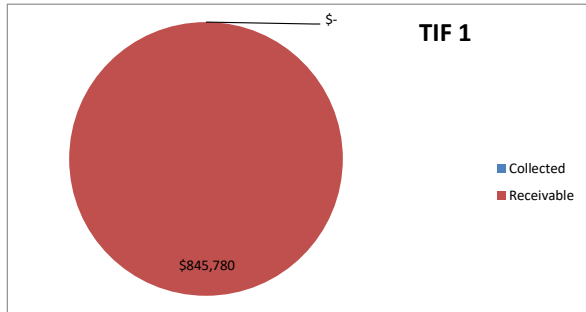
Fund Name	Deposited To	Total Expected Levy	2020								Total
			May	June	July	Aug	Sept	Oct	Nov	Dec	
Corporate	General	\$0.00			-	-	-			-	-
IMRF	IMRF	\$400,000.00	-							-	-
Fire Protection	General	\$125,000.00	-							-	-
Fire Pension	Fire Pension	\$845,000.00	-							-	-
Police Protection	General	\$95,000.00	-							-	-
Police Pension	Police Pension	\$513,400.00	-							-	-
Cemetery	Cemetary	\$29,000.00	-							-	-
Audit	Audit	\$23,500.00	-							-	-
Tort-Liability	Liability Insurance	\$215,000.00	-							-	-
Civil Defense	Civil Defense	\$3,600.00	-							-	-
Social Security	Social Security	\$275,000.00	-							-	-
Unemployment Ins	Unemployment Ins	\$23,250.00	-							-	-
Workers Comp	Workers Comp	\$285,000.00	-							-	-
Road & Bridge	General		-							-	-
	Total Funds	\$2,832,750.00									-
	TIF Funds										
Corporate-IH	TIF-Canton 1	\$845,780.00	-								-
Corporate	TIF-Canton 2	\$305,405.00	-								-
Corporate	TIF -Canton3	\$24,000.00	-								-
	Total TIF Funds	\$1,175,185.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



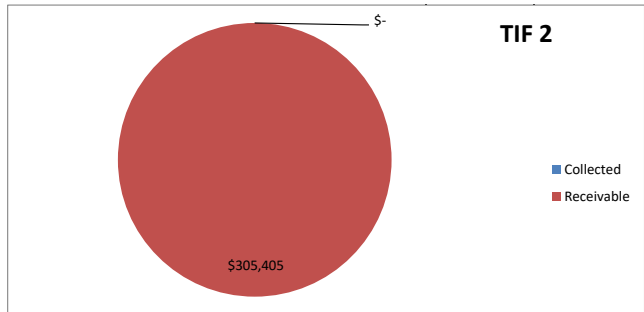
***Excludes TIF 1, TIF 2 and 3

Total Levy
 Collected -
 Receivable 2,790,706.59

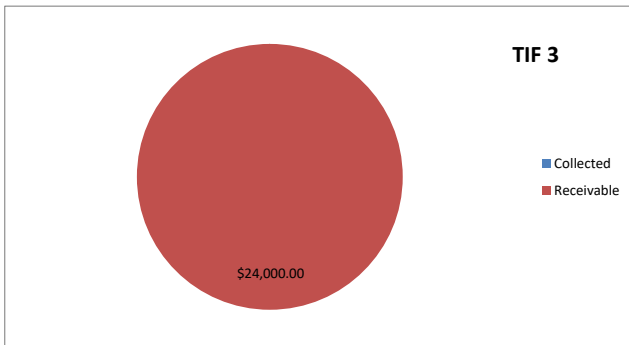
Property Tax Supplemental Recap TIF Charts FY2021



TIF 1
Collected
Receivable \$ 845,780.00



TIF 2
Collected
Receivable \$ 305,405.00



TIF 3
Collected
Receivable \$ 24,000.00

This recap shows the details of the property tax levy disbursements, along with pie charts indicating the status of the property tax disbursements.

\$	845,780.00	Total Extension (Canton 1 TIF)
\$	-	Total Collected
\$	845,780.00	Amount Remaining
	0.00%	Received
\$	305,405.00	Total Extension (Canton 2 TIF)
\$	-	Total Collected
\$	305,405.00	Amount Remaining
	0.00%	Received
\$	24,000.00	Total Extension (Canton 3 TIF)
\$	-	Total Collected
\$	24,000.00	Amount Remaining
	0.00%	Received

State of Illinois Historical Tax Trends

FY17				FY18				FY19			
Income Tax		1,400,008.90		Income Tax		1,474,211.62		Income Tax		1,604,220.10	
Replacement Tax		235,148.41		Replacement Tax		151,084.21		Replacement Tax		\$197,851.10	
Township Replacement Tax		15,982.48		Township Replacement Tax		9,080.30		Township Replacement Tax		11,006.69	
1% Sales Tax	1,975,176.68			1% Sales Tax	1,999,283.26			1% Sales Tax	1,851,678.70		
1/2 % Sales Tax	585,983.72			1/2 % Sales Tax	598,766.01			1/2% Non Home	250,248.39		
Auto Rental Tax	2,566.42			Auto Rental Tax	2,247.03			Non-Home 1%	683,488.31		
Sales Tax		2,563,726.82		Sales Tax		2,600,296.30		Sales Tax		2,785,415.40	
Use Tax		359,255.47		Use Tax		334,229.42		Use Tax		434,754.01	
Telecommunications Tax		208,101.65		Telecommunications Tax		166,508.29		Telecommunications Tax		174,443.85	
Video Gaming Tax		87,889.85		Video Gaming Tax		107,304.92		Video Gaming Tax		120,642.46	
Utility Tax		639,304.39		Utility Tax		602,499.49		Utility Tax		705,897.26	
Total State Taxes		5,509,417.97		Total State Taxes		5,445,214.55		Total State Taxes		6,034,230.87	
FY20			<i>May 2019 -April 2020</i>	FY21			<i>May 2020-April 2021</i>				
Income Tax		1,593,682.31		Income Tax		148,246.36					
Replacement Tax		257,906.50		Replacement Tax		31,640.91					
Township Replacement Tax		17,064.56		Township Replacement Tax		2,093.55					
1% Sales Tax	2,096,230.24			1% Sales Tax	215,815.95						
Non-Home 1%	1,184,365.42			Non-Home 1%	85,602.58						
1/2% Non-Homerule increase Reserve Balance		250,000.00		1/2% Non-Homerule increase Reserve Balance		42,801.29					
Fire and Police Pension Share		188,913.00		Fire and Police Pension Share		0.00					
*For Use According to Ordinance #4102		153,269.71		*For Use According to Ordinance #4102		0.00					
Total 1/2% City Sales Tax Increase		592,182.71		Total 1/2% City Sales Tax Increase		42,801.29					
Sales Tax	Total All STAX	3,280,595.66		Sales Tax	Total All STAX	301,418.53					
Use Tax		507,371.73		Use Tax		36,551.09					
Cannabis Use Tax**		1,373.04		Cannabis Use Tax**		692.86					
Telecommunications Tax		168,145.16		Telecommunications Tax		12,901.75					
Video Gaming Tax		128,109.80		Video Gaming Tax		6,262.76					
Utility Tax		639,519.67		Utility Tax		49,282.71					
Franchise Fees		286,363.11		Franchise Fees		36,305.68					
Total State Taxes and Municipal Fees		6,880,131.54		Total State Taxes and Municipal Fees		625,396.20					

*For Use According to Ordinance #4102 as Needed - Municipal Operations, Property Tax Relief and Public Infrastructure

** Restricted to Law Enforcement use

FY 2021 Estimated Tax Revenue Comparison (due to pandemic)

Tax Type	Actuals FY2020	Annual Estimate FY 2021	Annual Estimate with Projected Reduction	May 2020 Receipts Feb Sales	May 2019 Receipts Feb Sales	May % Change from Prior Year
LGDF Sales Tax *	\$2,096,230.24	\$1,900,000.00	\$1,740,400.00	\$215,815.95	\$146,182.78	32%
City Sales Tax*	\$1,184,365.42	\$1,200,000.00	\$1,099,200.00	\$85,602.58	\$80,738.56	6%
Use Tax *	\$507,371.73	\$400,000.00	\$400,000.00	\$36,551.09	\$35,511.50	3%
Video Game Tax *	\$128,109.80	\$115,000.00	\$96,084.00	\$6,262.76	\$13,575.73	-46%
Cannabis Use Tax *	\$2,406.00	\$12,000.00	\$12,000.00	\$692.86	\$0.00	100%
3% Cannabis Tax *	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0%

Tax Type	Actuals FY2020	Annual Estimate	Annual Estimate After Projected Reduction	May Receipts Actuals	May 2019 Receipts	May % Change from Prior Year
Income Tax *	\$1,593,682.31	\$1,500,000.00	\$1,301,580.00	\$148,246.36	\$295,276.46	-50%
Replacement Tax	\$257,906.50	\$274,000.00	\$191,800.00	\$31,640.91	\$57,754.95	-55%

Sales Tax, Use Tax and Income Tax represent 36% of FY21 total General Fund revenues

Information Indicated by Asterisks

- * **LGDF Sales Tax** Based on GOMB projections
- * **City 1% Stax** This amount is reduced by the 1.5% state administration fee
- * **Use Tax** Will remain flat
- * **Video Tax** Reduction based on last years numbers and months in FY21 expected to be shut down
- * **Cannabis Use Tax** New revenue resource beginning March 2020. Based on per capita - Restrictred use by Law Enforcement
- * **3% Cannabis Tax** No detailed data available for projections