

City of Canton Treasurer's Report Month Ending May 31, 2020

Prepared by: Treasurer, Crystal Wilkinson

City of Canton Summary of Monthly Inflows/Outflows - Supplemental Recap May-20

Fund Number	001	010	**020	**030	**040	050	051	052	072
Fund Name	General Fund	Hotel/Motel	Workers Comp	Liability Insurance	Unemploy Ins	Video Gaming	Demolition	Sidewalk Program	Vehicle
Beginning Balance	\$ 1,648,253.77	\$ 31,281.63	\$ 68,624.74	\$ 179,687.05	\$ 31,269.44		\$145,439.89	\$ 218,501.71	\$ 10,198.15
Cash Inflows	639,608.25	862.40				\$6,262.76	\$2,129.34	2,066.71	\$180.00
Cash Outflows	811,046.30	14,037.50	17,053.00		164.57	\$6,262.76			
Net Cash In/(Out) Mo.	(171,438.05)	(13,175.10)	(17,053.00)	-	(164.57)	-	\$2,129.34	2,066.71	\$180.00
Ending Balance	\$ 1,476,815.72	\$ 18,106.53	\$ 51,571.74	\$ 179,687.05	\$ 31,104.87	\$0.00	\$147,569.23	\$ 220,568.42	\$ 10,378.15

Fund Number	**110	**120	**130	140	150	171	172	174	175
Fund Name	ESDA	Social Security	IMRF	Working Cash	Audit	Fed Asset Forf	Non-Federal Forfeiture	DUI	Bond Fees
Beginning Balance	\$ (62,474.47)	\$ 341,339.31	\$ 843,009.39	\$ 561,135.91	\$ 17,496.15	\$-	\$ 12,337.55	\$-	\$ 6,319.37
Cash Inflows			29,406.79				\$752.88	724.00	\$220.00
Cash Outflows		23,035.34	60,977.71						
Net Cash In/(Out) Mo.	\$0.00	-\$23,035.34	(31,570.92)	\$0.00	-	-	\$752.88	724.00	\$220.00
Ending Balance	\$ (62,474.47)	\$ 318,303.97	\$ 811,438.47	\$ 561,135.91	\$ 17,496.15	\$-	\$ 13,090.43	\$ 724.00	\$ 6,539.37

Fund Number	199	200	201	202	203	300	310	315	370
	DCCA Rev Loan	Motor Fuel Tax	TIF - Canton 1	TIF - Canton 2	TIF - Canton 3	Water & Sewer	Lake Development	Lake Dam Fund	Cemetery
Beginning Balance	\$ 49,261.58	\$ 1,121,966.19	\$ 194,342.40	\$ 187,236.44	\$ 11,332.74	\$ (234,164.37)	\$ 4,760.58	\$ 25,000.00	\$ 11,334.43
Cash Inflows	600.41	205,217.13	37.87	43.89	501.80	494,540.41	10,763.78	-	7,414.44
Cash Outflows		11,385.00	58,017.78	10,000.00	45.73	123,110.79	1,330.48	-	8,220.41
Net Cash In/(Out) Mo.	600.41	193,832.13	(57,979.91)	(9,956.11)	456.07	371,429.62	9,433.30	-	(805.97)
Ending Balance	\$ 49,861.99	\$ 1,315,798.32	\$ 136,362.49	\$ 177,280.33	\$ 11,788.81	\$ 137,265.25	\$ 14,193.88	\$ 25,000.00	\$ 10,528.46

Pooled Cash Balance Funds 001-175 \$ 3,802,055.54

 **Dedicated Fund Cash
 \$ 1,329,631.63

 Unrestricted Cash-GenFund 001
 \$ 1,476,815.72

City of Canton Summary of Monthly Inflows/Outflows - Investment Savings May-20

Fund Number	001	001	001	201	201-Bond	300	300-75	300-76	300-77
Fund Name	Fire Technical Rescue	Garbage Depreciation Investment	Fire Capital Replacement	TIF1 Debt Certificate	TIF1 Capital Improvement	Water/ Sewer Epay-State of Illinois Investment	Water/Sewer Savings System Maint	Water/Sewer Savings For Water Plant	Water/Sewer Savings for Waste Water
Beginning Balance	\$ 47,274.08	\$ 148,400.70	\$ 71,331.38	\$8,713.73	\$ 9.57	\$ 405,027.64	\$208,001.84	\$ 423,245.95	\$ 334,168.61
Cash Inflows	13.15	3,039.09	5.00	58,018.05			\$41.32	392.17	\$2,066.40
Cash Outflows		6,608.40							
Net Cash In/(Out) Mo.	13.15	(3,569.31)	5.00	58,018.05	-	-	41.32	392.17	2,066.40
Ending Balance	\$ 47,287.23	\$ 144,831.39	\$ 71,336.38	\$ 66,731.78	\$ 9.57	\$ 405,027.64	\$208,043.16	\$ 423,638.12	\$336,235.01

Fund Number	300	375	375	375	375	770	770	770	770
Fund Name	Water/Sewer Alternate Bond Savings	Cemetery Investment Account	Cemetery CD	Cemetery CD	Cemetery CD	Cemetery Fence Fund	Cemetery Trust	Orendorff Trust	Hildebrand Trust
Beginning Balance	\$ 1,601,642.21	\$ 37,239.51	\$ 392,589.40	\$ 50,000.00	\$ 50,000.00	\$ 1,547.12	\$ 6,759.66	\$ 5,000.00	\$ 1,000.00
Cash Inflows	95.47	2,001.45							
Cash Outflows									
Net Cash In/(Out) Mo.	95.47	2,001.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Balance	\$ 1,601,737.68	\$ 39,240.96	\$ 392,589.40	\$ 50,000.00	\$ 50,000.00	\$ 1,547.12	\$ 6,759.66	\$ 5,000.00	\$ 1,000.00

City of Canton

TIF 1 - Supplemental Recap

Fund Name				2	020					2021		
TIF - Canton 1	May	June	July	August	September	October	November	December	January	February	March	April
Beginning Balance	\$194,342.40											
PROJECT EXPENSES												
SRPED-Spoon River Part												
Engineer-Maurer Stutz												
Environ Consulting (EOI)												
The Economic Devel Group												
Legal-Hinshaw & Culbrtn												
Jacob & Klein												
Daily Ledger - Adv												
Project												
Miscellenaous/Adjustment												
IEPA												
Landscape and Lighting												
Spoon River College												
Redeve/AnnexationAgr												
Repayment to General Fund												
Fulton Co Treasurer Surplus												
Canton Union School												
Bond Payment Transfer	58,017.78											
Total Expenses	58,017.78	0.00	-	-	-	-	-	-	-	-	-	•
PROJECT INCOMES												
Increment Received												
Interest Income (.20%)	37.87											
Misc Income												
Due From General Fund												
Repayment from TIF 2												
Transfers												
Rental Income												
Total Income	37.87	0.00	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$136,362.49	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

City of Canton TIF 2 - Supplemental Recap

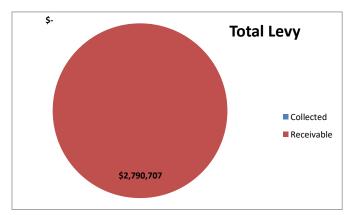
				2020						2021		
Fund Name	Мау	June	July	August	September	October	November	December	January	February	March	April
TIF 2 - Canton												
Beginning Balance	\$187,236.44											
PROJECT EXPENSES												
Engineer-Maurer Stutz												
Legal-Jacob & Klein												
Sidewalks												
Redevelopment Agmt												
Private Proj. Annexation												
Miscellaneous												
The Economic Devel Grp												
Loan Pmt to TIF1												
Loan Pmt to General Fund												
Spoon River Partnership	\$10,000.00											
TIF3												
Fulton County Surplus												
Total Expenses	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PROJECT INCOME												
Tax Increment Recd												
Due to TIF 1												
Due to General Fund												
Interest Income (.20%)												
Miscellanous Income												
Total Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Balance	\$177,236.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

City of Canton TIF 3 - Supplemental Recap

	2019									2020		
Fund Name	Мау	June	July	August	September	October	November	December	January	February	March	April
TIF 3 - Canton												
Beginning Balance	\$11,332.74											\$1,402.27
												
PROJECT EXPENSES												
Engineer-Maurer Stutz												570.00
Legal-Jacob & Klein												
Private Proj. Annexation												
Miscellaneous	45.73											
The Economic Devel Grp												
Fulton County Surplus												
Adjustment												
Total Expenses	45.73	•	-	•	-		-	-	-	-	-	570.00
PROJECT INCOME												
Tax Increment Recd												
Interest Income												0.47
Miscellanous Income	501.80											500.00
Transfer/adjustment												10,000.00
Total Income	501.80											10,500.47
Ending Balance	\$11,788.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,332.74

City of Canton Property Tax - Supplemental Recap

						202	20				
Fund Name	Deposited To	Total Expected Levy	Мау	June	July	Aug	Sept	Oct	Nov	Dec	Total
Corporate	General	\$0.00			-	-	-			-	-
IMRF	IMRF	\$400,000.00	-							-	-
Fire Protection	General	\$125,000.00	-							-	-
Fire Pension	Fire Pension	\$845,000.00	-							-	-
Police Protection	General	\$95,000.00	-							-	-
Police Pension	Police Pension	\$513,400.00	-							-	-
Cemetery	Cemetary	\$29,000.00	-							-	-
Audit	Audit	\$23,500.00	-							-	-
Tort-Liability	Liability Insurance	\$215,000.00	-							-	-
Civil Defense	Civil Defense	\$3,600.00	-							-	-
Social Security	Social Security	\$275,000.00	-							-	-
Unemployment Ins	Unemployment Ins	\$23,250.00	-							-	-
Workers Comp	Workers Comp	\$285,000.00	-							-	-
Road & Bridge	General		-							-	-
	Total Funds	\$2,832,750.00									-
		_									
	TIF Funds										
Corporate-IH	TIF-Canton 1	\$845,780.00									-
Corporate	TIF-Canton 2	\$305,405.00									-
Corporate	TIF -Canton3	\$24,000.00									-
	Total TIF Funds	\$1,175,185.00	\$-	\$-	\$-	\$-	\$-		\$-	\$-	-

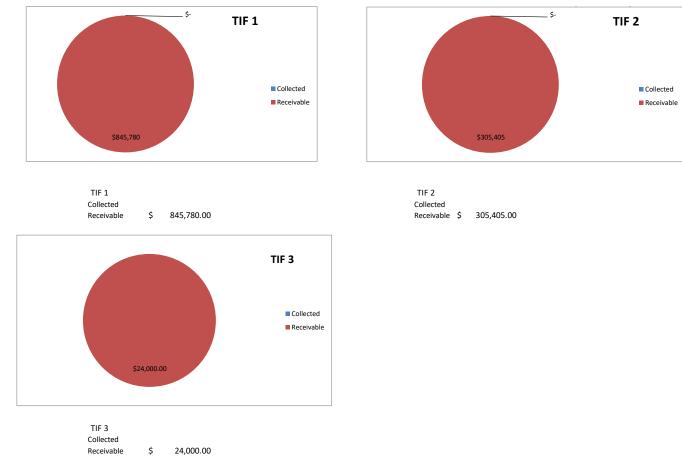


***Excludes TIF 1, TIF 2 and 3

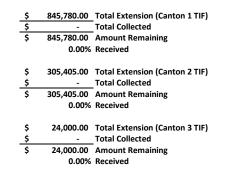
Total Levy Collected Receivable

_ 2,790,706.59

Property Tax Supllemental Recap TIF Charts FY2021



This recap shows the details of the property tax levy disbursements, along with pie charts indicating the status of the property tax disbursements.



State of Illinois Historical Tax Trends

FY17			FY18		1	FY19		
Income Tax		1.400.008.90	Income Tax		1.474.211.62	Income Tax	1	1.604.220.10
Replacement Tax			Replacement Tax		151.084.21	Replacement Tax		\$197.851.10
Township Replacement Tax			Township Replacement Tax		9,080.30	Township Replacement Tax		11.006.69
1% Sales Tax	975,176.68		1% Sales Tax	1,999,283.26		1% Sales Tax	1.851.678.70	
	585.983.72		1/2 % Sales Tax	598.766.01		1/2% Non Home	250.248.39	
Auto Rental Tax	2.566.42		Auto Rental Tax	2.247.03		Non-Home 1%	683.488.31	
Sales Tax		2.563.726.82	Sales Tax		2.600.296.30	Sales Tax		2.785.415.40
Use Tax			Use Tax		334,229.42	Use Tax		434,754.01
Telecommunications Tax		208.101.65	Telecommunications Tax		166.508.29	Telecommunications Tax		174.443.85
Video Gaming Tax Utility Tax			<u>Video Gamino Tax</u> Utility Tax		107.304.92 602.499.49	<u>Video Gamino Tax</u> Utility Tax		120.642.46 705.897.26
							l	
Total State Taxes		5,509,417.97	Total State Taxes		5,445,214.55	Total State Taxes		6,034,230.87
FY20 May 2019 - Apr	ril 2020		FY21 May 2020-Ap	ril 2021				
Income Tax			Income Tax		148,246.36			
Replacement Tax		257,906.50	Replacement Tax		31,640.91			
Township Replacement Tax		17,064.56	Township Replacement Tax		2,093.55			
1% Sales Tax 2,	,096,230.24		1% Sales Tax	215,815.95				
Non-Home 1% 1,	,184,365.42		Non-Home 1%	85,602.58				
1/2% Non-Homerule increase Reserve Ba	alance	250,000.00	1/2% Non-Homerule increase Reserve	Balance	42,801.29			
Fire and Police Pension Share		188,913.00	Fire and Police Pension Share		0.00			
*For Use According to Ordinance #4102		153,269.71	*For Use According to Ordinance #410	2	0.00			
Total 1/2% City Sales Tax In	ncrease	592,182.71	Total 1/2% City Sales Tax	<pre>c Increase</pre>	42,801.29			
Sales Tax Tot	tal All STAX		Sales Tax	Total All STAX	301,418.53			
Use Tax		507,371.73	Use Tax		36,551.09			
Cannabis Use Tax**			Cannabis Use Tax**		692.86			
Telecommunications Tax		,	Telecommunications Tax		12,901.75			
Video Gaming Tax			Video Gaming Tax		6,262.76			
Utility Tax		,	Utility Tax		49,282.71			
Franchise Fees			Franchise Fees		36,305.68			
Total State Taxes and Municipal	Fees	6,880,131.54	Total State Taxes and Municip	al Fees	625,396.20			
	1400 as Na ad		Total State Taxes and Municipa		020,000.20			

*For Use According to Ordiance #4102 as Needed - Municipal Operations, Property Tax Relief and Public Infrastructure

** Restricted to Law Enforcement use

FY 2021 Estimated Tax Revenue Comparison (due to pandemic)

Тах Туре	Actuals FY2020	Annual Estimate FY 2021	Annual Estimate with Projected Reduction	May 2020 Receipts Feb Sales	May 2019 Receipts Feb Sales	May % Change from Prior Year
LGDF Sales Tax *	\$2,096,230.24	\$1,900,000.00	\$1,740,400.00	\$215,815.95	\$146,182.78	32%
City Sales Tax*	\$1,184,365.42	\$1,200,000.00	\$1,099,200.00	\$85,602.58	\$80,738.56	6%
Use Tax *	\$507,371.73	\$400,000.00	\$400,000.00	\$36,551.09	\$35,511.50	3%
Video Game Tax *	\$128,109.80	\$115,000.00	\$96,084.00	\$6,262.76	\$13,575.73	-46%
Cannabis Use Tax *	\$2,406.00	\$12,000.00	\$12,000.00	\$692.86	\$0.00	100%
3% Cannabis Tax *	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0%

Тах Туре	Actuals FY2020	Annual Estimate	Annual Estimate After Projected Reduction	May Receipts Actuals	May 2019 Receipts	May % Change from Prior Year
Income Tax *	\$1,593,682.31	\$1,500,000.00	\$1,301,580.00	\$148,246.36	\$295,276.46	-50%

\$191,800.00

\$31,640.91

\$57,754.95

-55%

Sales Tax, Use Tax and Income Tax represent 36% of FY21 total General Fund revenues

\$274,000.00

\$257,906.50

Informaiton Indicated by Asterisks

Replacement Tax

* LGDF Sales Tax	Based on GOMB projections
*City 1% Stax	This amount is reduced by the 1.5% state administration fee
* Use Tax	Will remain flat
*Video Tax	Reduction based on last years numbers and months in FY21 expected to be shut down
*Cannibis Use Tax	New revenue resource beginning March 2020. Based on per capita - Restircted use by Law Enforcement
*3% Cannibis Tax	No detailed data available for projections