

**City of Canton
Treasurer's Report
Month Ending June 2020**

Prepared by: Treasurer, Crystal Wilkinson

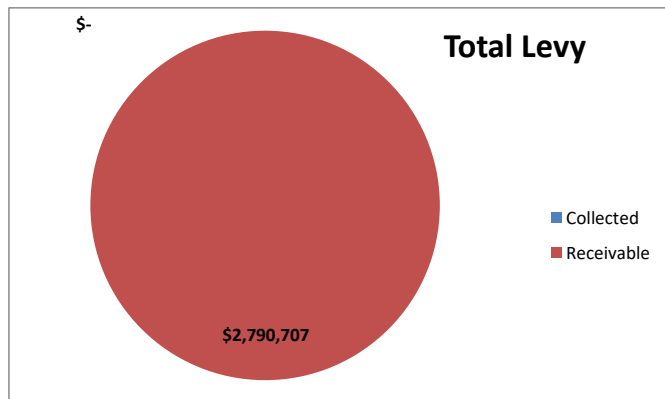
City of Canton
Summary of Monthly Inflows/Outflows - Investment Savings
June-20

Fund Number	001	001	001	201	201-Bond	300	300-75	300-76	300-77
Fund Name	Fire Technical Rescue	Garbage Depreciation Investment	Fire Capital Replacement	TIF1 Debt Certificate	TIF1 Capital Improvement	Water/ Sewer Epay-State of Illinois Investment	Water/Sewer Savings System Maint	Water/Sewer Savings For Water Plant	Water/Sewer Savings for Waste Water
Beginning Balance	\$ 47,287.23	\$ 151,611.39	\$ 71,394.58	\$66,731.78	\$ 9.57	\$ 447,558.91	\$208,043.16	\$ 423,638.12	\$ 336,235.01
Cash Inflows	11.66	8,852.49	48.22	2.92		68,134.36	\$45.60	1,032.92	\$73.70
Cash Outflows				58,017.78					
Net Cash In/(Out) Mo.	11.66	8,852.49	48.22	(58,014.86)	-	68,134.36	45.60	1,032.92	73.70
Ending Balance	\$ 47,298.89	\$ 160,463.88	\$ 71,442.80	\$ 8,716.92	\$ 9.57	\$ 515,693.27	\$208,088.76	\$ 424,671.04	\$336,308.71

Fund Number	300	375	375	375	375	770	770	770	770
Fund Name	Water/Sewer Alternate Bond Savings	Cemetery Investment Account	Cemetery CD	Cemetery CD	Cemetery CD	Cemetery Fence Fund	Cemetery Trust	Orendorff Trust	Hildebrand Trust
Beginning Balance	\$ 1,801,737.68	\$ 27,100.96	\$ 392,589.40	\$ 50,000.00	\$ 50,000.00	\$ 1,547.12	\$ 6,759.66	\$ 5,000.00	\$ 1,000.00
Cash Inflows	200,095.64	1.27					\$1.13		
Cash Outflows	87,332.50								
Net Cash In/(Out) Mo.	112,763.14	1.27	\$0.00	\$0.00	\$0.00	\$0.00	\$1.13	\$0.00	\$0.00
Ending Balance	\$ 1,914,500.82	\$ 27,102.23	\$ 392,589.40	\$ 50,000.00	\$ 50,000.00	\$ 1,547.12	\$ 6,760.79	\$ 5,000.00	\$ 1,000.00

**City of Canton
Property Tax - Supplemental Recap**

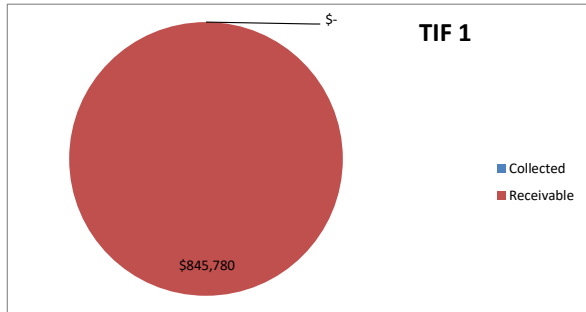
Fund Name	Deposited To	Total Expected Levy	2020								Total
			May	June	July	Aug	Sept	Oct	Nov	Dec	
Corporate	General	\$0.00			-	-	-			-	-
IMRF	IMRF	\$400,000.00	-							-	-
Fire Protection	General	\$125,000.00	-							-	-
Fire Pension	Fire Pension	\$845,000.00	-							-	-
Police Protection	General	\$95,000.00	-							-	-
Police Pension	Police Pension	\$513,400.00	-							-	-
Cemetery	Cemetary	\$29,000.00	-							-	-
Audit	Audit	\$23,500.00	-							-	-
Tort-Liability	Liability Insurance	\$215,000.00	-							-	-
Civil Defense	Civil Defense	\$3,600.00	-							-	-
Social Security	Social Security	\$275,000.00	-							-	-
Unemployment Ins	Unemployment Ins	\$23,250.00	-							-	-
Workers Comp	Workers Comp	\$285,000.00	-							-	-
Road & Bridge	General		-							-	-
	Total Funds	\$2,832,750.00									-
	TIF Funds										
Corporate-IH	TIF-Canton 1	\$845,780.00	-								-
Corporate	TIF-Canton 2	\$305,405.00	-								-
Corporate	TIF -Canton3	\$24,000.00	-								-
	Total TIF Funds	\$1,175,185.00	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	-



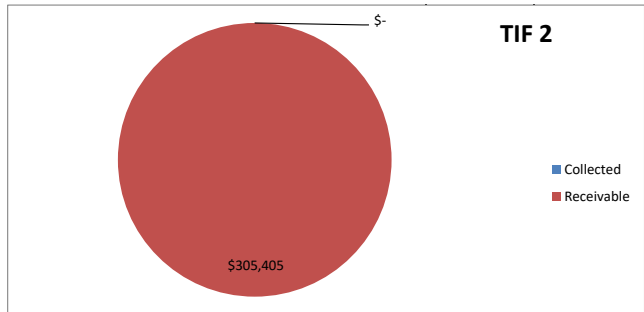
***Excludes TIF 1, TIF 2 and 3

Total Levy
 Collected -
 Receivable 2,790,706.59

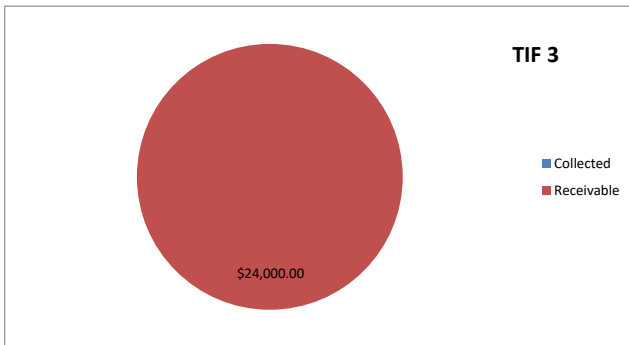
Property Tax Supplemental Recap TIF Charts FY2021



TIF 1
Collected
Receivable \$ 845,780.00



TIF 2
Collected
Receivable \$ 305,405.00



TIF 3
Collected
Receivable \$ 24,000.00

This recap shows the details of the property tax levy disbursements, along with pie charts indicating the status of the property tax disbursements.

\$	845,780.00	Total Extension (Canton 1 TIF)
\$	-	Total Collected
\$	845,780.00	Amount Remaining
	0.00%	Received
\$	305,405.00	Total Extension (Canton 2 TIF)
\$	-	Total Collected
\$	305,405.00	Amount Remaining
	0.00%	Received
\$	24,000.00	Total Extension (Canton 3 TIF)
\$	-	Total Collected
\$	24,000.00	Amount Remaining
	0.00%	Received

State of Illinois Historical Tax Trends Accrued Monthly by Fiscal Year

FY17		FY2017 Totals	FY18		FY2018 Totals	FY19		FY2018 Totals
Income Tax		1,400,008.90	Income Tax		1,474,211.62	Income Tax		1,604,220.10
Replacement Tax		235,148.41	Replacement Tax		151,084.21	Replacement Tax		\$197,851.10
Township Replacement Tax		15,982.48	Township Replacement Tax		9,080.30	Township Replacement Tax		11,006.69
1% Sales Tax	1,975,176.68		1% Sales Tax	1,999,283.26		1% Sales Tax	1,851,678.70	
1/2 % Sales Tax	585,983.72		1/2 % Sales Tax	598,766.01		1/2% Non Home	250,248.39	
Auto Rental Tax	2,566.42		Auto Rental Tax	2,247.03		Non-Home 1%	683,488.31	
Sales Tax	2,563,726.82		Sales Tax	2,600,296.30		Sales Tax	2,785,415.40	
Use Tax	359,255.47		Use Tax	334,229.42		Use Tax	434,754.01	
Telecommunications Tax	208,101.65		Telecommunications Tax	166,508.29		Telecommunications Tax	174,443.85	
Video Gaming Tax	87,889.85		Video Gaming Tax	107,304.92		Video Gaming Tax	120,642.46	
Utility Tax	639,304.39		Utility Tax	602,499.49		Utility Tax	705,897.26	
Total State Taxes	5,509,417.97		Total State Taxes	5,445,214.55		Total State Taxes	6,034,230.87	
FY20 <i>May 2019 -April 2020</i>		FY2020 Totals	FY21 <i>May 2020-April 2021 Accrued</i>		Jun-20			
Income Tax		1,593,682.31	Income Tax		240,071.69			
Replacement Tax		257,906.50	Replacement Tax		31,640.91			
Township Replacement Tax		17,064.56	Township Replacement Tax		2,093.55			
1% Sales Tax	2,096,230.24		1% Sales Tax	385,143.87				
Non-Home 1%	1,184,365.42		Non-Home 1%	177,722.43				
1/2% Non-Homerule increase Reserve Balance	250,000.00		1/2% Non-Homerule Reserve Balance	88,861.22				
Fire and Police Pension Share	188,913.00		Fire and Police Pension Share	0.00				
*For Use According to Ordinance #4102	153,269.71		*For Use According to Ordinance #4102	0.00				
Total 1/2% City Sales Tax Increase	592,182.71		Total 1/2% City Sales Tax	88,861.22				
Sales Tax	Total All STAX 3,280,595.66		Sales Tax	Total All STAX 562,866.30				
Use Tax	507,371.73		Use Tax	83,046.34				
Cannabis Use Tax**	1,373.04		Cannabis Use Tax**	1,229.52				
Telecommunications Tax	168,145.16		Telecommunications Tax	26,979.99				
Video Gaming Tax	128,109.80		Video Gaming Tax	6,262.76				
Utility Tax	639,519.67		Utility Tax	86,723.09				
Franchise Fees	286,363.11		Franchise Fees	36,305.68				
Total State Taxes and Municipal Fees	6,880,131.54		Total State Taxes and Municipal Fees	1,077,219.83				

*For Use According to Ordinance #4102 as Needed - Municipal Operations, Property Tax Relief and Public Infrastructure

** Restricted to Law Enforcement use

FY 2021 Estimated Tax Revenue Comparison (due to pandemic)

Tax Type	Actuals FY2020	Annual Estimate FY 2021	Annual Estimate with Projected Reduction	May 2020 Receipts Feb Sales	May 2019 Receipts Feb Sales	May % Change from Prior Year	June 2020 Receipts March Sales	June 2019 Receipts March Sales Comparison	June % Change from Prior Year
LGDF Sales Tax *	\$2,096,230.24	\$1,900,000.00	\$1,740,400.00	\$215,815.95	\$146,182.78	32%	\$169,327.92	\$179,211.59	-6%
City Sales Tax*	\$1,184,365.42	\$1,200,000.00	\$1,099,200.00	\$85,602.58	\$80,738.56	6%	\$91,825.33	\$97,613.41	-6%
Use Tax *	\$507,371.73	\$400,000.00	\$400,000.00	\$36,551.09	\$35,511.50	3%	\$46,495.25	\$40,370.33	13%
Video Game Tax *	\$128,109.80	\$115,000.00	\$96,084.00	\$6,262.76	\$13,575.73	-46%	\$0.00	\$11,416.01	-100%
Cannabis Use Tax *	\$2,406.00	\$12,000.00	\$12,000.00	\$692.86	\$0.00	100%	\$536.66	\$0.00	100%
3% Cannabis Tax *	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0%	\$0.00	\$0.00	0%

Tax Type	Actuals FY2020	Annual Estimate FY 2021	Annual Estimate After Projected Reduction	May Receipts Actuals	May 2019 Receipts	May % Change from Prior Year	June 2020 Receipts Actuals	June 2019 Receipts Comparison	June % Change from Prior Year
Income Tax *	\$1,593,682.31	\$1,500,000.00	\$1,301,580.00	\$148,246.36	\$295,276.46	-50%	\$91,825.33	\$92,213.69	0.42%
*Replacement Tax	\$257,906.50	\$274,000.00	\$191,800.00	\$31,640.91	\$57,754.95	-55%	\$0.00	\$0.00	0%

Sales Tax, Use Tax and Income Tax represent 36% of FY21 total General Fund revenues

Information Indicated by Asterisks

- * **LGDF Sales Tax** Based on GOMB projections
- * **City 1% Stax** This amount is reduced by the 1.5% state administration fee
- * **Use Tax** Will remain flat (online purchases are included in Use Tax Collections)
- * **Video Tax** Reduction based on last years numbers and months in FY21 expected to be shut down
- * **Cannibis Use Tax** New revenue source beginning March 2020. Based on per capita - Restircted use by law enforcement
- * **3% Cannibis Tax** No detailed data available for projections (1st disbursement to city will be Oct 2020)
- * **Replacement Tax** Replacement Tax is only collected and distributed 9 times per year

FY 2021 Enterprise Revenues with Budget Comparisons per Month

GF - Garbage

Revenue Type	Annual Budgeted FY 2021	Actuals Accrued FY2021	*Year To Date % FY21 Budget to Actuals Comparison
Garbage Service Fees	\$1,021,200.00	\$162,838.92	15.95%
Tote Sales	\$2,500.00	\$4,718.00	188.72%

May 2020 Actual Revenues	May % Budget Comparisons	Year to Date June 2020 Actual Revenues	June % Budget Comparisons
\$79,641.14	7.80%	\$83,197.78	8.15%
\$3,013.00	120.52%	\$1,705.00	68.20%

Water/Sewer

Revenue Type	Annual Budgeted FY 2021	Actuals Accrued FY2021	*Year To Date % FY21 Budget to Actuals Comparison
WS Penalties	\$120,000.00	\$5,209.41	4.34%
Water Sales	\$4,087,000.00	\$961,367.23	23.52%
Bulk Water Sales	\$1,000.00	\$878.86	87.89%
Sewer Sales	\$2,913,000.00	\$574,960.08	19.74%

Year to Date May 2020 Actual Revenues	May % Budget Comparisons	Year to Date June 2020 Actual Revenues	June % Budget Comparisons
\$2,624.22	2.19%	\$2,585.19	2.15%
\$254,916.62	6.24%	\$706,450.61	17.29%
\$130.66	13.07%	\$748.20	74.82%
\$149,385.06	5.13%	\$425,575.02	14.61%

Lake

Revenue Type	Annual Budgeted FY 2021	Actuals Accrued FY2021	*Year To Date % FY21 Budget to Actuals Comparison
Boat License	\$11,000.00	\$12,320.75	112.01%
Boating Daily Permits	\$1,000.00	\$794.50	79.45%
Camping Permits	\$40,000.00	\$31,674.00	79.19%
Boat Slip Leases	\$7,200.00	\$5,200.00	72.22%
Lot Leases	\$20,000.00	\$8,439.56	42.20%

Year to Date May 2020 Actual Revenues	May % of Budget	Year to Date June 2020 Actual Revenues	June % of Budget
\$2,956.25	26.88%	\$9,364.50	85.13%
\$114.00	11.40%	\$680.50	68.05%
\$0.00	0.00%	\$31,674.00	79.19%
\$3,000.00	41.67%	\$2,200.00	30.56%
\$6,292.56	31.46%	\$2,147.00	10.74%

Greenwood Cemetery

Revenue Type	Annual Budgeted FY 2021	Actuals Accrued FY2021	*Year To Date % FY21 Budget to Actuals Comparison
Lot Services	\$45,000.00	\$7,548.00	16.77%
Property Tax	\$29,000.00	\$0.00	0.00%
Interest Income	\$2,000.00	\$336.88	16.84%
Lot Sales	\$5,000.00	\$3,000.00	60.00%
Transfers From General Fund	\$8,000.00	\$0.00	0.00%
Transfers from Gaming	\$37,950.00	\$2,066.71	5.45%
Transfers from Cemetery Trust	\$25,000.00	\$0.00	0.00%

Year to Date May 2020 Actual Revenues	May % of Budget	Year to Date June 2020 Actual Revenues	June % of Budget
\$4,148.00	9.22%	\$3,400.00	7.56%
\$0.00	0.00%	\$0.00	0.00%
\$166.44	8.32%	\$170.44	8.52%
\$3,000.00	60.00%	\$0.00	0.00%
\$0.00	0.00%	\$0.00	0.00%
\$2,066.71	5.45%	\$0.00	0.00%
\$0.00	0.00%	\$0.00	0.00%

This Report includes key revenues for the city's enterprise funds. Not all revenues for each fund is represented.

**Year to Date is the total of all months compared to Annual budget. In example as of June we would expect to be 16.66% of annual budget. Some revenues are not consistently collected on a monthly basis. An example of this would be Cemetery Lot sales as they are based on family need.*