



CITY OF CANTON COUNCIL AGENDA ITEM

SUBJECT: Treasurer's Report for August 2014

TYPE OF VOTE: majority

ACTION REQUESTED: approval by council of the report

BOARD/COMMISSION

REVIEW: city council

DEPARTMENT: Finance

SUBMITTED BY: City Treasurer

FISCAL IMPACT: awareness of the financial standing

BACKGROUND: compilation of August financial statements

RECOMMENDATION: accept

ATTACHMENTS: 8 pages of information

City of Canton Funds - Cash Inflows/Outflows
August 2014

Fund Number	001	010	020	030	040	050	060	070	071	072	073
Fund Name	General Fund	Hotel/Motel	Workers Comp	Liability Insurance	Unemploy Ins	Video Gaming	Big Toot	Misc Police Grant	K-9	Vehicle	Article 36 Seizures
Beginning Balance	721,232.08	18,087.17	(277,293.44)	(100,740.13)	(45,282.45)	42,556.53	2,267.18	1,500.00	671.58	5,960.03	1,308.77
Cash Inflows	885,911.07	5,371.23	76,221.22	85,983.15	3,921.96	4,524.09	-	-	-	280.00	-
Cash Outflows	1,043,431.74	14,050.00	-	1,000.00	52.20	8,583.98	-	-	118.40	-	-
Net Cash In/(Out) Mo.	(157,520.67)	(8,678.77)	76,221.22	84,983.15	3,869.76	(4,059.89)	-	-	(118.40)	280.00	-
Ending Balance	\$ 563,711.41	\$ 9,408.40	\$ (201,072.22)	\$ (15,756.98)	\$ (41,412.69)	\$ 38,496.64	\$ 2,267.18	\$ 1,500.00	\$ 553.18	\$ 6,240.03	\$ 1,308.77

Fund Number	081	082	083	110	120	130	140	150	171	172	173
Fund Name	Tech. Rescue	Car Seat	Smoke Detector	ESDA	Social Security	IMRF	Working Cash	Audit	Fed Asset Forf	Non-Fed Asset Forf	Gaming Law Enforcement
Beginning Balance	22,267.61	20.00	(142.28)	(82,393.15)	(254,943.09)	18,215.16	95,447.81	3,544.87	67,232.90	7,454.47	852.27
Cash Inflows	-	-	-	1,438.29	70,381.27	216,673.08	-	9,412.88	-	4.24	-
Cash Outflows	-	-	-	-	18,973.56	54,598.65	-	7,500.00	-	1,817.82	-
Net Cash In/(Out) Mo.	-	-	-	1,438.29	51,407.71	162,074.43	-	1,912.88	-	(1,813.58)	-
Ending Balance	\$ 22,267.61	\$ 20.00	\$ (142.28)	\$ (80,954.86)	\$ (203,535.38)	\$ 180,289.59	\$ 95,447.81	\$ 5,457.75	\$ 67,232.90	\$ 5,640.89	\$ 852.27

Fund Number	174	175	199	200	201	202	300	310
Fund Name	DUI	Bond Fees	DCCA Rev Loan	Motor Fuel Tax	TIF - Canton 1	TIF - Canton 2	Water & Sewer General Fund	Lake Deve
Beginning Balance	11,048.44	4,678.47	38,442.37	307,916.61	586.07	10,637.08	241,257.45	84,086.19
Cash Inflows	500.00	360.00	1,419.14	98,528.35	170,982.25	36,679.39	598,094.23	15,654.62
Cash Outflows	-	-	-	23,611.69	166,595.30	20,000.00	605,059.51	7,428.90
Net Cash In/(Out) Mo.	500.00	360.00	1,419.14	74,916.66	4,386.95	16,679.39	(6,965.28)	8,225.72
Ending Balance	\$ 11,548.44	\$ 5,038.47	\$ 39,861.51	\$ 382,833.27	\$ 4,973.02	\$ 27,316.47	\$ 234,292.17	\$ 92,311.91

**Commingled
Cash Balance
Funds001-175 \$ 474,406.93**

Total Available Cash Fund 001-310 \$ 1,255,995.28
Restricted Cash Fund 010-310 \$ 692,283.87
Unrestricted Cash-GenFund 001 \$ 563,711.41
Double-check \$ 1,255,995.28

**City of Canton Schedule of Investments
August 2014**

General Fund

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
001-00-11210	Garbage Dept Depreciation	ISB	NOW	87,939.88	0.50%		
001-00-11252	Fire Dept Capital Improvement	ISB	Savings	65,263.86	0.25%	11/26/2013	

MFT

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
200-00-11200	MFT Investment	BOF	CD	483,847.56	0.80%	5/15/2014	
	MFT Accounts			\$ 483,847.56	TOTAL		

TIF 1

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
201-00-11110	Debt Certificates 2011	MNB	NOW	145,024.13	0.10%		
201-00-11120	Capital Improvement Account	MNB	NOW	1,270,073.16	0.20%		
	TIF 1 Accounts			\$ 1,415,097.29	TOTAL		

W&S Bond Funds

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
300-00-11110	Project Checking	BOF	Ckg	\$ 1,085,989.34	0.30%		
300-00-11230	Surplus Account 2005 Alt Bond	ISB	CD	\$ -	0.65%	closed	08/05/14
300-00-11240	Alternate Bond & Interest	MNB	MMA	\$ 1,367,948.32	0.20%		
	Total Balance of Bond Funds			\$ 2,453,937.66	TOTAL		

Lake

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
310-00-11200	Lake Deve. Capital Improvement	ISB	NOW	-	0.50%	closed	08/06/14
	Total Other Funds			\$ -			

Total Investments-All Funds

\$ 4,506,086.25

**City of Canton Budget Comparison Report
August 2014**

	12 MONTHS	1 MONTH	8.3%	4 MONTH(S)	33.3%	
GENERAL FUND	BUDGET	ACTUAL	%	Y-T-D	%	
FUND REVENUE	\$ 7,978,621	\$ 1,009,864	12.7%	\$ 2,792,624	35.0%	property tax, comcast franchise \$73,262.
GENERAL FUND EXPENDITURES	BUDGET	ACTUAL	%	Y-T-D	%	
General Government	1,198,477	41,677	3.5%	395,713	33.0%	
Police	3,034,113	309,040	10.2%	1,086,304	35.8%	pension \$99,972.
Fire	2,162,437	333,854	15.4%	870,900	40.3%	pension \$211,624.
Streets	910,625	58,208	6.4%	251,350	27.6%	
Garbage	539,103	50,664	9.4%	168,649	31.3%	
Building & Grounds	202,706	14,139	7.0%	64,666	31.9%	
TOTAL	\$ 8,047,461	\$ 807,581	10.0%	\$ 2,837,582	35.3%	
Budget Gain/(Loss)	\$ (68,840)					
	MONTH		Y-T-D			
	GAIN/(LOSS)	\$ 202,282	GAIN/(LOSS)	\$ (44,958)		

Garbage Depreciation (Own Bank Acct)	310,000	-	0.0%	291,509	94.0%	purchase of 2 garbage trucks
Fire Dept Depreciation (Own Bank Acct)	220,000	-	0.0%	155,000	70.5%	purchase of used fire truck

	12 MONTHS	1 MONTH	8.3%	4 MONTH(S)	33.3%	
WATER & SEWER	BUDGET	ACTUAL	%	Y-T-D	%	
OPERATING FUND REVENUE	\$ 2,467,950	\$ 170,415	6.9%	\$ 759,414	30.8%	
WATER & SEWER OPERATING EXPENSE	BUDGET	ACTUAL	%	Y-T-D	%	
Water Admin	207,389	15,493	7.5%	69,428	33.5%	
System Maintenance	673,328	39,752	5.9%	190,990	28.4%	
Water Plant	1,581,628	147,802	9.3%	528,567	33.4%	
Wastewater Plant	1,075,677	80,572	7.5%	330,569	30.7%	
Meter Department	221,103	7,297	3.3%	39,237	17.7%	
TOTAL OPERATING EXPENSES	\$ 3,759,125	\$ 275,423	7.3%	\$ 1,089,363	29.0%	
Budget Gain/(Loss)	\$ (1,291,175)					
OPERATING	MONTH		Y-T-D			
	GAIN/(LOSS)	\$ (105,008)	GAIN/(LOSS)	\$ (329,949)		

WATER & SEWER DEBT SERVICE	BUDGET	ACTUAL	%	Y-T-D	%	
DEBT SERVICE REVENUE	\$ 3,716,720	\$ 280,385	7.5%	\$ 1,236,181	33.3%	
Debt Principal Payments	1,665,000	81,814	4.9%	81,814	4.9%	
Debt Interest Payments	581,336	22,729	3.9%	290,361	49.9%	
TOTAL DEBT SERVICE EXPENSES	\$ 2,246,336	\$ 104,543	4.7%	\$ 372,176	16.6%	
Budget Gain/(Loss)	\$ 1,470,384	\$ 175,842		\$ 864,006		

WATER & SEWER BOND EXPENSE						
Bond Monies Used - WTP	450,000	14,724	3.3%	38,901	8.6%	
Bond Monies Used - WWTP	1,795,000	173,121	9.6%	386,740	21.5%	

City of Canton Property Tax Receipts Recap
August 2014

Fund Name	Deposited To	2014				2015				Total				
		May	June	July	Aug	Sept	Oct	Nov	Dec		Jan	Feb	Mar	Apr
Corporate	General	-	-	-	-	-	-	-	-	-	-	-	-	-
IMRF	IMRF	-	-	75,499.68	195,413.83	-	-	-	-	-	-	-	-	270,913.51
Fire Protection	General	-	-	24,212.32	62,668.02	-	-	-	-	-	-	-	-	86,880.34
Fire Pension	Fire Pension	-	-	81,762.86	211,624.38	-	-	-	-	-	-	-	-	293,387.24
Police Protection	General	-	-	12,544.11	32,467.53	-	-	-	-	-	-	-	-	45,011.64
Police Pension	Police Pension	-	-	38,625.13	99,972.23	-	-	-	-	-	-	-	-	138,597.36
Cemetery	General	-	-	3,940.01	10,197.80	-	-	-	-	-	-	-	-	14,137.81
Audit	Audit	-	-	3,636.75	9,412.88	-	-	-	-	-	-	-	-	13,049.63
Tort-Liability	Liability Insurance	-	-	29,448.70	76,221.22	-	-	-	-	-	-	-	-	105,669.92
Civil Defense	Civil Defense	-	-	555.69	1,438.29	-	-	-	-	-	-	-	-	1,993.98
Social Security	IMRF	-	-	27,192.40	70,381.27	-	-	-	-	-	-	-	-	97,573.67
Unemployment Ins	Unemployment Ins	-	-	1,515.29	3,921.96	-	-	-	-	-	-	-	-	5,437.25
Workers Comp	Workers Comp	-	-	33,220.32	85,983.15	-	-	-	-	-	-	-	-	119,203.47
Road & Bridge	General	-	-	8,648.67	23,080.35	-	-	-	-	-	-	-	-	31,729.02
Corporate-IH	TIF-Canton 1	-	-	-	165,976.22	-	-	-	-	-	-	-	-	165,976.22
Corporate	TIF-Canton 2	-	-	19,133.85	36,673.72	-	-	-	-	-	-	-	-	55,807.57
	Total	\$ -	\$ -	\$ 359,935.78	\$ 1,085,432.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,445,368.63

\$ 2,199,722.24 Total Extension (Governmental Funds)
\$ 1,223,584.84 Total Collected
\$ 976,137.40 Amount Remaining
55.62%

\$ 934,325.94 Total Extension (Canton 1 TIF)
\$ (120,618.60) 2012 Extension Cook Medical Corrected
\$ (118,818.16) 2011 Extension Cook Medical Corrected
\$ 694,889.18 Total Extension less correction
\$ 165,976.22 Total Collected
\$ 528,912.96 Amount Remaining
17.76%

\$ 127,335.34 Total Extension (Canton 2 TIF)
\$ 55,807.57 Total Collected
\$ 71,527.77 Amount Remaining
43.83%

CITY OF CANTON SPECIAL REVENUE FUNDS RECAP - TIF 1
August 2014

Fund Name TIF - Canton 1 201-00-11100	2014				2015								Total
	May	June	July	August	September	October	November	December	January	February	March	April	
Beginning Balance	\$855.95	\$1,881.19	\$585.74	\$586.07	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	
PROJECT EXPENSES													
BCBS-Health Insurance	1,268.88	1,268.88	1,268.88	1,268.88									5,075.52
SRPED-Spoon River Part	10,000.00	-	-	10,000.00									20,000.00
Engineer-Maurer Stutz	714.00	2,788.32	1,071.00	828.75									5,402.07
Environ Consulting	210.00	5,457.93											5,667.93
Legal-AmrArbitrnAssn	-												0.00
Legal-Capital Report Co	-												0.00
Legal-Beal	-												0.00
Legal-Hinshaw&Culbrtn	262.88			3,633.67									3,896.55
Legal-JacobKlein/EcDev	-												0.00
Daily Ledger-adv	-		203.00	203.00									406.00
Miscellaneous	-	27.00											27.00
Paint-StripeDowntown	-	2,006.59	1,041.30	661.00									3,708.89
Pymts to General Fund	-												0.00
Redeve/AnnexatlonAgr	-												0.00
Ful Co Treas-46 W Chestnut St.	-		826.68										826.68
Ful Co Treas-61 E Side Square	-		10,543.12										10,543.12
Engineer-Dixon	-	3,500.00	-										3,500.00
Transfers to 2011 Debt Certificate Acct	318.37		-	150,000.00									150,318.37
True Value/Oddfellows	-	12,576.06	-										12,576.06
PROJECT INCOMES													
Increment Received	-	-	-	165,976.22									
Interest Income (.20%)	0.71	0.43	0.13	6.03									7.30
Misc Income	3,798.66	-											3,798.66
Transfers from TIF 1 Capital Imp. Investment Due to General Fund	10,000.00	8,246.25	12,441.00	-									30,687.25
Transfer from Debt Cert				\$ 5,000.00									
Ending Balance	\$1,881.19	\$585.74	\$586.07	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	\$4,973.02	

MEMO: Due to Gen Fund

CITY OF CANTON SPECIAL REVENUE FUNDS RECAP TIF 2
August 2014

Fund Name	2014				2015				Total				
	May	June	July	August	September	October	November	December		January	February	March	April
TIF - Canton 2 202-00-11100													
Beginning Balance	\$1,843.31	\$811.46	\$811.60	\$10,637.08	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	
PROJECT EXPENSES													
Engineer-Maurer Stutz	1,032.11	-	-	-									1,032.11
Legal-Beal	-	-	-	-									0.00
Legal-Jacob&Klein/Eco	-	-	-	-									0.00
Sidewalks	-	-	-	-									0.00
Street Garage R&M	-	-	-	-									0.00
Miscellaneous	-	-	-	-									0.00
Redevelop-Jarnagin	-	-	-	20,000.00									20,000.00
MFT Fund	-	-	9,309.89	-									9,309.89
	-	-	-	-									0.00
PROJECT INCOME													
Tax Increment Recd	-	-	19,133.85	36,673.72									55,807.57
Due to TIF 1	-	-	-	-									0.00
Due to General Fund	-	-	-	-									0.00
Interest Income (.20%)	0.26	0.14	1.52	5.67									7.59
Ending Balance	\$811.46	\$811.60	\$10,637.08	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	\$27,316.47	

MEMO: Due to Gen Fund		
MEMO: Due to TIF 1		

CITY OF CANTON WATER AND SEWER BOND CHECKING RECAP
August 2014

Fund Name	2014								Total	
	May	June	July	August	September	October	November	December		
W&S Bond 300-00-11110										
Beg. Balance	\$ 36,637.66	\$ 1,263,938.04	\$ 1,141,809.43	\$ 1,117,642.90	\$ 1,085,989.34	\$ 1,085,989.34	\$ 1,085,989.34	\$ 1,085,989.34	\$ 1,085,989.34	
PROJECT EXPENSES										
WTP Filter Rehabilitation		-								\$ -
WTP Motor Replacement		-								\$ -
WTP Improvements	4,946.78	506.53	18,724.43	14,724.13						\$ 38,901.87
WWTP Improvements	85,869.67	121,924.35	5,730.47	173,121.30						\$ 386,645.79
WWTP Misc Impr-Leander	94.50	-								
PROJECT INCOME										
Interest Income (.35%)	266.84	302.27	288.37	297.82						\$ 1,155.30
Transfer from bond investment accts	1,317,944.49			155,894.05						\$ 1,473,838.54
Ending Balance	\$ 1,263,938.04	\$ 1,141,809.43	\$ 1,117,642.90	\$ 1,085,989.34	\$ 1,085,989.34	\$ 1,085,989.34	\$ 1,085,989.34	\$ 1,085,989.34	\$ 1,085,989.34	

City of Canton Grant Receipts Recap
August 2014

Grant Name	2014								Total	
	May	June	July	August	September	October	November	December		
Illinois Jobs Now (MFT)	66,391.00	-	-	66,391.00	-	-	-	-	-	\$ 132,782.00
High Growth (MFT)	-	-	-	-	-	-	-	-	-	\$ -
Bulletproof Vest (DOJ)	-	-	-	-	-	-	-	-	-	\$ -
Total	\$ 66,391.00	\$ -	\$ -	\$ 66,391.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 132,782.00

**DCCA Revolving Loan Fund Recap
August 2014**

Borrower & monthly payment	Original Principal	Interest Rate	Balance	Date Next Due
A-Z Risk Mgt. & Consulting, Inc. Due6/16 \$309.96	\$ 60,000.00	9.00%	\$ 5,596.50	06/01/14
Fuller's Jewelry \$283.07	\$ 15,000.00	3.00%	\$ 3,011.35	09/01/14
Sarah's Friendly True Value \$898.53	\$ 50,000.00	3.00%	\$ 38,162.25	09/07/14
Total Balance of Outstanding Loans	\$ 125,000.00		\$ 46,770.10	

Checking Account Balance \$ **39,861.51**

Water/Sewer Bond Issuance bond balances

2005 Series (3.1%-5% interest range)	\$ 6,220,000.00	
2012 Series (.7-2.55% interest range)	\$ 9,775,000.00	Total Loan Amount
2013 Series (.85-2.5% interest range)	\$ 2,740,000.00	\$ 18,735,000.00

IL EPA Water Loan balance

2002 IL EPA Loan (2.93% interest) \$ 1,564,813.96

TIF debt certificate loan balance

2011 Debt Certificate TIF 1 (3-4.625% interest range) \$ 6,900,000.00

IEPA Brownfield Repayment TIF 1 balance

Brownfield repayment (interest-free) \$ 201,338.00

Ipava State Bank loan due to Tax Levy Late

ISB short term loan (2.0% interest rate) paid in full Total interest paid \$1,198.43

\$ 27,401,151.96