



CITY OF CANTON COUNCIL AGENDA ITEM

SUBJECT: Treasurer's Report for September 2014

TYPE OF VOTE: majority

ACTION REQUESTED: approval by council of the report

BOARD/COMMISSION

REVIEW: city council

DEPARTMENT: Finance

SUBMITTED BY: City Treasurer

FISCAL IMPACT: awareness of the financial standing

BACKGROUND: compilation of September financial statements

RECOMMENDATION: accept

ATTACHMENTS: 8 pages of information

City of Canton Funds - Cash Inflows/Outflows
September 2014

Fund Number	001	010	020	030	040	050	060	070	071	072	073
Fund Name	General Fund	Hotel/Motel	Workers Comp	Liability Insurance	Unemploy Ins	Video Gaming	Big Toot	Misc Police Grant	K-9	Vehicle	Article 36 Seizures
Beginning Balance	563,711.41	9,408.40	(201,072.22)	(15,756.98)	(41,412.69)	38,496.64	2,267.18	1,500.00	553.18	6,240.03	1,308.77
Cash Inflows	760,430.35	1,447.05	76,021.64	85,757.99	3,911.71	4,804.91			-	195.00	
Cash Outflows	826,971.61				50.86	698.40			74.00		
Net Cash In/(Out) Mo.	(66,541.26)	1,447.05	76,021.64	85,757.99	3,860.85	4,106.51	-	-	(74.00)	195.00	-
Ending Balance	\$ 497,170.15	\$ 10,855.45	\$ (125,050.58)	\$ 70,001.01	\$ (37,551.84)	\$ 42,603.15	\$ 2,267.18	\$ 1,500.00	\$ 479.18	\$ 6,435.03	\$ 1,308.77

Fund Number	081	082	083	110	120	130	140	150	171	172	173
Fund Name	Tech. Rescue	Car Seat	Smoke Detector	ESDA	Social Security	IMRF	Working Cash	Audit	Fed Asset Forf	Non-Fed Asset Forf	Gaming Law Enforcement
Beginning Balance	22,267.61	20.00	(142.28)	(80,954.86)	(203,535.38)	180,289.59	95,447.81	5,457.75	67,232.90	5,640.89	852.27
Cash Inflows				1,434.51	70,196.97	217,005.25		9,388.25		3.25	2,984.19
Cash Outflows					20,176.15	51,470.01			538.00	127.48	
Net Cash In/(Out) Mo.	-	-	-	1,434.51	50,020.82	165,535.24	-	9,388.25	(538.00)	(124.23)	2,984.19
Ending Balance	\$ 22,267.61	\$ 20.00	\$ (142.28)	\$ (79,520.35)	\$ (153,514.56)	\$ 345,824.83	\$ 95,447.81	\$ 14,846.00	\$ 66,694.90	\$ 5,516.66	\$ 3,836.46

Fund Number	174	175	199	200	201	202	300	310
Fund Name	DUI	Bond Fees	DCCA Rev Loan	Motor Fuel Tax	TIF - Canton 1	TIF - Canton 2	Water & Sewer General Fund	Lake Deve
Beginning Balance	11,548.44	5,038.47	39,861.51	382,833.27	4,973.02	27,316.47	234,292.17	92,311.91
Cash Inflows	30.00	320.00	1,419.16	40,612.99	474,377.11	53,189.85	694,168.09	2,977.82
Cash Outflows	1,369.00			69,605.30	331,340.94	3,428.50	445,031.88	3,123.36
Net Cash In/(Out) Mo.	(1,339.00)	320.00	1,419.16	(28,992.31)	143,036.17	49,761.35	249,136.21	(145.54)
Ending Balance	\$ 10,209.44	\$ 5,358.47	\$ 41,280.67	\$ 353,840.96	\$ 148,009.19	\$ 77,077.82	\$ 483,428.38	\$ 92,166.37

**Commingled
Cash Balance
Funds001-175 \$ 806,862.49**

Total Available Cash Fund 001-310 \$ 2,002,665.88
Restricted Cash Fund 010-310 \$ 1,505,495.73
Unrestricted Cash-GenFund 001 \$ 497,170.15
Double-check \$ 2,002,665.88

**City of Canton Schedule of Investments
September 2014**

General Fund

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
001-00-11210	Garbage Dept Depreciation	ISB	NOW	93,125.31	0.50%		
001-00-11252	Fire Dept Capital Improvement	ISB	Savings	64,203.75	0.25%	11/26/2013	

MFT

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
200-00-11200	MFT Investment	BOF	CD	483,847.56	0.80%	5/15/2014	
	MFT Accounts			\$ 483,847.56	TOTAL		

TIF 1

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
201-00-11110	Debt Certificates 2011	MNB	NOW	368,576.38	0.10%		
201-00-11120	Capital Improvement Account	MNB	NOW	1,270,295.86	0.20%		
	TIF 1 Accounts			\$ 1,638,872.24	TOTAL		

W&S Bond Funds

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
300-00-11110	Project Checking	BOF	Ckg	\$ 1,048,833.99	0.30%		
300-00-11240	Alternate Bond & Interest	MNB	MMA	\$ 1,569,106.39	0.20%		
	Total Balance of Bond Funds			\$ 2,617,940.38	TOTAL		

Total Investments-All Funds

\$ 4,897,989.24

**City of Canton Budget Comparison Report
September 2014**

	12 MONTHS	1 MONTH	8.3%	5 MONTH(S)	41.7%	
GENERAL FUND	BUDGET	ACTUAL	%	Y-T-D	%	
FUND REVENUE	\$ 7,978,621	\$ 1,000,996	12.5%	\$ 3,793,620	47.5%	property tax, CUSD 66 Resource Officer \$26.7K
GENERAL FUND EXPENDITURES	BUDGET	ACTUAL	%	Y-T-D	%	
General Government Administrative	1,198,477	118,146	9.9%	513,859	42.9%	
Police	3,034,113	300,980	9.9%	1,387,284	45.7%	pension \$99,710. (93% paid)
Fire	2,162,437	353,565	16.4%	1,224,465	56.6%	pension \$211,070. (93% paid), overtime
Streets	910,625	58,600	6.4%	309,950	34.0%	
Garbage	539,103	30,213	5.6%	198,862	36.9%	
Building & Grounds	202,706	14,167	7.0%	78,833	38.9%	
TOTAL	\$ 8,047,461	\$ 875,671	10.9%	\$ 3,713,252	46.1%	
Budget Gain/(Loss)	\$ (68,840)					
	MONTH	Y-T-D				
	GAIN/(LOSS)	GAIN/(LOSS)		\$ 80,368		

Garbage Depreciation (Own Bank Acct)	310,000	-	0.0%	291,509	94.0%	purchase of 2 garbage trucks
Fire Dept Depreciation (Own Bank Acct)	220,000	-	0.0%	155,000	70.5%	purchase of used fire truck

	12 MONTHS	1 MONTH	8.3%	5 MONTH(S)	41.7%	
WATER & SEWER	BUDGET	ACTUAL	%	Y-T-D	%	
OPERATING FUND REVENUE	\$ 2,467,950	\$ 229,922	9.3%	\$ 989,336	40.1%	
WATER & SEWER OPERATING EXPENSE	BUDGET	ACTUAL	%	Y-T-D	%	
Water Administrative	207,389	12,960	6.2%	82,388	39.7%	
System Maintenance	673,328	37,617	5.6%	228,607	34.0%	
Water Plant	1,581,628	121,491	7.7%	650,058	41.1%	
Wastewater Plant	1,075,677	77,592	7.2%	408,161	37.9%	
Meter Department	221,103	9,266	4.2%	48,503	21.9%	
TOTAL OPERATING EXPENSES	\$ 3,759,125	\$ 245,966	6.5%	\$ 1,335,329	35.5%	
Budget Gain/(Loss)	\$ (1,291,175)					
OPERATING	MONTH	Y-T-D				
	GAIN/(LOSS)	GAIN/(LOSS)		\$ (345,993)		

WATER & SEWER DEBT SERVICE	BUDGET	ACTUAL	%	Y-T-D	%	
DEBT SERVICE REVENUE	\$ 3,716,720	\$ 331,622	8.9%	\$ 1,567,803	42.2%	
Debt Principal Payments	1,665,000	-	0.0%	81,814	4.9%	
Debt Interest Payments	581,336	-	0.0%	290,361	49.9%	
TOTAL DEBT SERVICE EXPENSES	\$ 2,246,336	\$ -	0.0%	\$ 372,175	16.6%	
Budget Gain/(Loss)	\$ 1,470,384	\$ 331,622		\$ 1,195,627		

WATER & SEWER BOND EXPENSE						
Bond Monies Used - WTP	450,000	5,169	1.1%	44,070	9.8%	
Bond Monies Used - WWTP	1,795,000	32,250	1.8%	418,990	23.3%	

City of Canton Property Tax Receipts Recap
September 2014

Fund Name	Deposited To	2014				2015				Total				
		May	June	July	Aug	Sept	Oct	Nov	Dec		Jan	Feb	Mar	Apr
Corporate	General	-	-	-	-	-	-	-	-	-	-	-	-	-
IMRF	IMRF	-	-	75,499.68	195,413.83	194,902.03	-	-	-	-	-	-	-	465,815.54
Fire Protection	General	-	-	24,212.32	62,668.02	62,503.91	-	-	-	-	-	-	-	149,384.25
Fire Pension	Fire Pension	-	-	81,762.86	211,624.38	211,070.22	-	-	-	-	-	-	-	504,457.46
Police Protection	General	-	-	12,544.11	32,467.53	32,382.53	-	-	-	-	-	-	-	77,394.17
Police Pension	Police Pension	-	-	38,625.13	99,972.23	99,710.44	-	-	-	-	-	-	-	238,307.80
Cemetery	General	-	-	3,940.01	10,197.80	10,171.09	-	-	-	-	-	-	-	24,308.90
Audit	Audit	-	-	3,636.75	9,412.88	9,388.25	-	-	-	-	-	-	-	22,437.88
Tort-Liability	Liability Insurance	-	-	29,448.70	76,221.22	76,021.64	-	-	-	-	-	-	-	181,691.56
Civil Defense	Civil Defense	-	-	555.69	1,438.29	1,434.51	-	-	-	-	-	-	-	3,428.49
Social Security	IMRF	-	-	27,192.40	70,381.27	70,196.97	-	-	-	-	-	-	-	167,770.64
Unemployment Ins	Unemployment Ins	-	-	1,515.29	3,921.96	3,911.71	-	-	-	-	-	-	-	9,348.96
Workers Comp	Workers Comp	-	-	33,220.32	85,983.15	85,757.99	-	-	-	-	-	-	-	204,961.46
Road & Bridge	General	-	-	8,648.67	23,080.35	22,445.59	-	-	-	-	-	-	-	54,174.61
Corporate-IH	TIF-Canton 1	-	-	-	165,976.22	457,864.68	-	-	-	-	-	-	-	623,840.90
Corporate	TIF-Canton 2	-	-	19,133.85	36,673.72	53,182.95	-	-	-	-	-	-	-	108,990.52
	Total	\$ -	\$ -	\$ 359,935.78	\$ 1,085,432.85	\$ 1,390,944.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,836,313.14

\$ 2,199,722.24 Total Extension (Governmental Funds)
 \$ 2,103,481.72 Total Collected
 \$ 96,240.52 Amount Remaining
 95.62%

\$ 934,325.94 Total Extension (Canton 1 TIF)
 \$ (120,618.60) 2012 Extension Cook Medical Corrected
 \$ (118,818.16) 2011 Extension Cook Medical Corrected
 \$ 694,889.18 Total Extension less correction
 \$ 623,840.90 Total Collected
 \$ 71,048.28 Amount Remaining
 89.78%

\$ 127,335.34 Total Extension (Canton 2 TIF)
 \$ 108,990.52 Total Collected
 \$ 18,344.82 Amount Remaining
 85.59%

CITY OF CANTON SPECIAL REVENUE FUNDS RECAP - TIF 1
September 2014

Fund Name	2014					2015								Total
	May	June	July	August	September	October	November	December	January	February	March	April		
TIF - Canton 1 201-00-11100														
Beginning Balance	\$855.95	\$1,881.19	\$585.74	\$586.07	\$4,973.02	\$148,009.19	\$148,009.19	\$148,009.19	\$148,009.19	\$148,009.19	\$148,009.19	\$148,009.19		
PROJECT EXPENSES														
BCBS-Health Insurance	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88								6,344.40	
SRPED-Spoon River Part	10,000.00	-	-	10,000.00	-								20,000.00	
Engineer-Maurer Stutz	714.00	2,788.32	1,071.00	828.75	4,546.19								9,948.26	
Environ Consulting	210.00	5,457.93			-								5,667.93	
Legal-AmrArbitrnAssn	-				-								0.00	
Legal-Capital Report Co	-				-								0.00	
The Economic Deve Group	-				4,219.20								4,219.20	
Legal-Hinshaw&Culbrtn	262.88			3,633.67	4,631.52								8,528.07	
Legal-Jacob & Klein	-				1,054.80								1,054.80	
Daily Ledger-adv	-		203.00	203.00	112.00								518.00	
Miscellaneous	-	27.00			235.00								262.00	
Paint-StripeDowntown	-	2,006.59	1,041.30	661.00	353.60								4,062.49	
Pymts to General Fund	-				-								0.00	
Redeve/AnnexationAgr	-				91,384.50								91,384.50	
Ful Co Treas-46 W Chestnut St.	-		826.68		-								826.68	
Ful Co Treas-61 E Side Square	-		10,543.12		-								10,543.12	
Engineering-Dixon	-	3,500.00	-		-								3,500.00	
Transfers to 2011 Debt Certificate Acct	318.37		-	150,000.00	223,535.25								373,853.62	
True Value/Oddfellows	-	12,576.06	-										12,576.06	
PROJECT INCOMES														
Increment Received	-	-	-	165,976.22	457,864.68									
Interest Income (.20%)	0.71	0.43	0.13	6.03	12.43								19.73	
Misc Income	3,798.66	-											3,798.66	
Transfers from TIF 1 Capital Imp. Investment	-	18,082.65	2,513.18	-									20,595.83	
Due to General Fund	10,000.00	8,246.25	12,441.00	-	16,500.00								47,187.25	
Transfer from Debt Cert				\$ 5,000.00										
Ending Balance	\$1,881.19	\$585.74	\$586.07	\$4,973.02	\$148,009.19	\$148,009.19	\$148,009.19	\$148,009.19	\$148,009.19	\$148,009.19	\$148,009.19	\$148,009.19		

MEMO: Due to Gen Fund	\$252,299.00	
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CITY OF CANTON SPECIAL REVENUE FUNDS RECAP TIF 2
September 2014

Fund Name	2014				2015								Total
	May	June	July	August	September	October	November	December	January	February	March	April	
TIF - Canton 2 202-00-11100													
Beginning Balance	\$1,843.31	\$811.46	\$811.60	\$10,637.08	\$27,316.47	\$77,077.82	\$77,077.82	\$77,077.82	\$77,077.82	\$77,077.82	\$77,077.82	\$77,077.82	
PROJECT EXPENSES													
Engineer-Maurer Stutz	1,032.11	-	-	-	-								1,032.11
Legal-Beal	-	-	-	-	-								0.00
Legal-Jacob & Klein	-	-	-	-	685.70								685.70
Sidewalks	-	-	-	-	-								0.00
Street Garage R&M	-	-	-	-	-								0.00
Miscellaneous	-	-	-	-	-								0.00
Redevelop-Jarnagin	-	-	-	20,000.00	-								20,000.00
MFT Fund	-	-	9,309.89	-	-								9,309.89
The Economic Deve Grp	-	-	-	-	2,742.80								2,742.80
PROJECT INCOME													
Tax Increment Recd	-	-	19,133.85	36,673.72	53,182.95								108,990.52
Due to TIF 1	-	-	-	-	-								0.00
Due to General Fund	-	-	-	-	-								0.00
Interest Income (.20%)	0.26	0.14	1.52	5.67	6.90								14.49
Ending Balance	\$811.46	\$811.60	\$10,637.08	\$27,316.47	\$77,077.82	\$77,077.82	\$77,077.82	\$77,077.82	\$77,077.82	\$77,077.82	\$77,077.82	\$77,077.82	

MEMO: Due to Gen Fund	\$546,520.12	
MEMO: Due to TIF 1	\$295,000.00	

CITY OF CANTON WATER AND SEWER BOND CHECKING RECAP
September 2014

Fund Name	2014								Total
	May	June	July	August	September	October	November	December	
W&S Bond 300-00-11110									
Beg. Balance	\$ 36,637.66	\$ 1,263,938.04	\$ 1,141,809.43	\$ 1,117,642.90	\$ 1,085,989.34	\$ 1,048,833.99	\$ 1,048,833.99	\$ 1,048,833.99	
PROJECT EXPENSES									
WTP Filter Rehabilitation		-							\$ -
WTP Motor Replacement		-							\$ -
WTP Improvements	4,946.78	506.53	18,724.43	14,724.13	5,179.21				\$ 44,081.08
WWTP Improvements	85,869.67	121,924.35	5,730.47	173,121.30	32,239.99				\$ 418,885.78
WWTP Misc Impr-Leander	94.50	-							
PROJECT INCOME									
Interest Income (.35%)	266.84	302.27	288.37	297.82	263.85				\$ 1,419.15
Transfer from bond investment accts	1,317,944.49			155,894.05					\$ 1,473,838.54
Ending Balance	\$ 1,263,938.04	\$ 1,141,809.43	\$ 1,117,642.90	\$ 1,085,989.34	\$ 1,048,833.99	\$ 1,048,833.99	\$ 1,048,833.99	\$ 1,048,833.99	

City of Canton Grant Receipts Recap
September 2014

Grant Name	2014								Total
	May	June	July	August	September	October	November	December	
Illinois Jobs Now (MFT)	66,391.00	-	-	66,391.00	-	-	-	-	\$ 132,782.00
High Growth (MFT)	-	-	-	-	-	-	-	-	\$ -
Bulletproof Vest (DOJ)	-	-	-	-	-	-	-	-	\$ -
Total	\$ 66,391.00	\$ -	\$ -	\$ 66,391.00	\$ -	\$ -	\$ -	\$ -	\$ 132,782.00

