



## **CITY OF CANTON COUNCIL AGENDA ITEM**

**SUBJECT: Treasurer's Report for November 2014**

**TYPE OF VOTE: majority**

**ACTION REQUESTED: approval by council of the report**

**BOARD/COMMISSION**

**REVIEW: city council**

**DEPARTMENT: Finance**

**SUBMITTED BY: City Treasurer**

**FISCAL IMPACT: awareness of the financial standing**

**BACKGROUND: compilation of November 2014 financial statements**

**RECOMMENDATION: accept**

**ATTACHMENTS: 8 pages of information**

**City of Canton Funds - Cash Inflows/Outflows  
November 2014**

Fund Number	001	010	020	030	040	050	060	070	071	072	073
Fund Name	General Fund	Hotel/Motel	Workers Comp	Liability Insurance	Unemploy Ins	Video Gaming	Big Toot	Misc Police Grant	K-9	Vehicle	Article 36 Seizures
Beginning Balance	450,662.07	22,243.86	(113,238.89)	82,325.50	(37,068.81)	43,564.54	2,267.18	1,500.00	479.18	6,520.03	1,308.77
Cash Inflows	616,634.56	1,809.89				5,617.91				185.00	
Cash Outflows	797,831.69	14,050.00			125.62	1,203.00			118.98	2,313.00	
Net Cash In/(Out) Mo.	(181,197.13)	(12,240.11)	-	-	(125.62)	4,414.91	-	-	(118.98)	(2,128.00)	-
Ending Balance	\$ 269,464.94	\$ 10,003.75	\$ (113,238.89)	\$ 82,325.50	\$ (37,194.43)	\$ 47,979.45	\$ 2,267.18	\$ 1,500.00	\$ 360.20	\$ 4,392.03	\$ 1,308.77

Fund Number	081	082	083	110	120	130	140	150	171	172	173
Fund Name	Tech. Rescue	Car Seat	Smoke Detector	ESDA	Social Security	IMRF	Working Cash	Audit	Fed Asset Forf	Non-Fed Asset Forf	Gaming Law Enforcement
Beginning Balance	22,267.61	20.00	(142.28)	(79,297.45)	(172,327.48)	353,771.20	95,447.81	16,304.68	56,878.75	5,516.66	641.46
Cash Inflows						22,114.92				113.29	
Cash Outflows					20,236.65	77,661.24				1,097.98	
Net Cash In/(Out) Mo.	-	-	-	-	(20,236.65)	(55,546.32)	-	-	-	(984.69)	-
Ending Balance	\$ 22,267.61	\$ 20.00	\$ (142.28)	\$ (79,297.45)	\$ (192,564.13)	\$ 298,224.88	\$ 95,447.81	\$ 16,304.68	\$ 56,878.75	\$ 4,531.97	\$ 641.46

Fund Number	174	175	199	200	201	202	300	310
Fund Name	DUI	Bond Fees	DCCA Rev Loan	Motor Fuel Tax	TIF - Canton 1	TIF - Canton 2	Water & Sewer General Fund	Lake Deve
Beginning Balance	10,508.78	5,658.47	42,700.16	291,213.28	112,045.73	78,329.45	440,500.83	94,808.36
Cash Inflows	395.00	60.00	1,419.48	31,923.96	432.91	11.93	637,176.54	7.19
Cash Outflows	5,014.60			37,774.12	13,909.78	1,989.28	573,394.55	4,221.21
Net Cash In/(Out) Mo.	(4,619.60)	60.00	1,419.48	(5,850.16)	(13,476.87)	(1,977.35)	63,781.99	(4,214.02)
Ending Balance	\$ 5,889.18	\$ 5,718.47	\$ 44,119.64	\$ 285,363.12	\$ 98,568.86	\$ 76,352.10	\$ 504,282.82	\$ 90,594.34

**Commingled  
Cash Balance  
Funds001-175 \$ 503,089.45**

**Total Available Cash Fund 001-310 \$ 1,602,370.33  
Restricted Cash Fund 010-310 \$ 1,332,905.39  
Unrestricted Cash-GenFund 001 \$ 269,464.94  
Double-check \$ 1,602,370.33**

**City of Canton Schedule of Investments  
November 2014**

**General Fund**

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
001-00-11210	Garbage Dept Depreciation	ISB	NOW	111,617.00	0.50%		
001-00-11252	Fire Dept Capital Improvement	ISB	Savings	55,294.22	0.25%		

**MFT**

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
200-00-11200	MFT Investment	BOF	CD	484,823.21	0.80%	5/15/2014	2/15/2015
	<b>MFT Accounts</b>			<b>\$ 484,823.21</b>	<b>TOTAL</b>		

**TIF 1**

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
201-00-11110	Debt Certificates 2011	MNB	NOW	502,608.55	0.10%		
201-00-11120	Capital Improvement Account	MNB	NOW	1,270,706.57	0.20%		
	<b>TIF 1 Accounts</b>			<b>\$ 1,773,315.12</b>	<b>TOTAL</b>		

**W&S Bond Funds**

G/L Acct #	Type of Account	Name of Bank	Type of Acct	Acct. Balances	APR	Opened	Matures
300-00-11110	Project Checking	BOF	Ckg	\$ 978,328.31	0.30%		
300-00-11240	Alternate Bond & Interest	MNB	MMA	\$ 1,971,484.25	0.20%		
	<b>Total Balance of Bond Funds</b>			<b>\$ 2,949,812.56</b>	<b>TOTAL</b>		

**Total Investments-All Funds**

**\$ 5,374,862.11**

**City of Canton Budget Comparison Report  
November 2014**

	12 MONTHS	1 MONTH	8.3%	7 MONTH(S)	58.3%	
<b>GENERAL FUND</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>%</b>	<b>Y-T-D</b>	<b>%</b>	
<b>FUND REVENUE</b>	<b>\$ 7,978,621</b>	<b>\$ 375,981</b>	<b>4.7%</b>	<b>\$ 4,956,019</b>	<b>62.1%</b>	No tax levy monies
<b>GENERAL FUND EXPENDITURES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>%</b>	<b>Y-T-D</b>	<b>%</b>	
General Government Administrative	1,198,477	83,231	6.9%	713,977	59.6%	
Police	3,034,113	208,935	6.9%	1,931,685	63.7%	YTD salaries
Fire	2,162,437	171,265	7.9%	1,589,267	73.5%	YTD overtime, holiday pay, protective gear
Streets	910,625	58,364	6.4%	498,458	54.7%	
Garbage	539,103	35,785	6.6%	278,719	51.7%	
Building & Grounds	202,706	14,304	7.1%	116,528	57.5%	
<b>TOTAL</b>	<b>\$ 8,047,461</b>	<b>\$ 571,883</b>	<b>7.1%</b>	<b>\$ 5,128,633</b>	<b>63.7%</b>	
<b>Budget Gain/(Loss)</b>	<b>\$ (68,840)</b>					
	<b>MONTH</b>		<b>Y-T-D</b>			
	<b>GAIN/(LOSS)</b>	<b>\$ (195,902)</b>	<b>GAIN/(LOSS)</b>	<b>\$ (172,615)</b>		

Garbage Depreciation (Own Bank Acct)	310,000	-	0.0%	291,509	94.0%	purchase of 2 garbage trucks
Fire Dept Depreciation (Own Bank Acct)	220,000	2,315	1.1%	165,002	75.0%	purchase of used fire truck, addl. accessories & work done

	12 MONTHS	1 MONTH	8.3%	7 MONTH(S)	58.3%	
<b>WATER &amp; SEWER</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>%</b>	<b>Y-T-D</b>	<b>%</b>	
<b>OPERATING FUND REVENUE</b>	<b>\$ 2,467,950</b>	<b>\$ 223,032</b>	<b>9.0%</b>	<b>\$ 1,420,449</b>	<b>57.6%</b>	
<b>WATER &amp; SEWER OPERATING EXPENSE</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>%</b>	<b>Y-T-D</b>	<b>%</b>	
Water Administrative	207,389	13,290	6.4%	127,006	61.2%	
System Maintenance	673,328	38,435	5.7%	319,910	47.5%	
Water Plant	1,581,628	99,210	6.3%	880,616	55.7%	
Wastewater Plant	1,075,677	47,914	4.5%	581,020	54.0%	
Meter Department	221,103	8,575	3.9%	64,366	29.1%	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,759,125</b>	<b>\$ 194,133</b>	<b>5.2%</b>	<b>\$ 1,845,911</b>	<b>49.1%</b>	
<b>Budget Gain/(Loss)</b>	<b>\$ (1,291,175)</b>					
	<b>MONTH</b>		<b>Y-T-D</b>			
<b>OPERATING</b>	<b>GAIN/(LOSS)</b>	<b>\$ 28,898</b>	<b>GAIN/(LOSS)</b>	<b>\$ (425,462)</b>		

<b>WATER &amp; SEWER DEBT SERVICE</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>%</b>	<b>Y-T-D</b>	<b>%</b>	
<b>DEBT SERVICE REVENUE</b>	<b>\$ 3,716,720</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 1,824,817</b>	<b>49.1%</b>	
Debt Principal Payments	1,665,000	-	0.0%	81,814	4.9%	
Debt Interest Payments	581,336	-	0.0%	290,361	49.9%	
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>\$ 2,246,336</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 372,175</b>	<b>16.6%</b>	
<b>Budget Gain/(Loss)</b>	<b>\$ 1,470,384</b>	<b>\$ -</b>		<b>\$ 1,452,642</b>		

<b>WATER &amp; SEWER BOND EXPENSE</b>						
Bond Monies Used - WTP	450,000	21,725	4.8%	66,282	14.7%	
Bond Monies Used - WWTP	1,795,000	43,532	2.4%	495,704	27.6%	

**City of Canton Property Tax Receipts Recap  
November 2014**

Fund Name	Deposited To	2014				2015				Total				
		May	June	July	Aug	Sept	Oct	Nov	Dec		Jan	Feb	Mar	Apr
Corporate	General	-	-	-	-	-	-	-	-	-	-	-	-	-
IMRF	IMRF	-	-	75,499.68	195,413.83	194,902.03	30,244.09	-	-	-	-	-	-	496,059.63
Fire Protection	General	-	-	24,212.32	62,668.02	62,503.91	9,699.08	-	-	-	-	-	-	159,083.33
Fire Pension	Fire Pension	-	-	81,762.86	211,624.38	211,070.22	32,752.93	-	-	-	-	-	-	537,210.39
Police Protection	General	-	-	12,544.11	32,467.53	32,382.53	5,024.96	-	-	-	-	-	-	82,419.13
Police Pension	Police Pension	-	-	38,625.13	99,972.23	99,710.44	15,472.62	-	-	-	-	-	-	253,780.42
Cemetery	General	-	-	3,940.01	10,197.80	10,171.09	1,578.31	-	-	-	-	-	-	25,887.21
Audit	Audit	-	-	3,636.75	9,412.88	9,388.25	1,456.82	-	-	-	-	-	-	23,894.70
Tort-Liability	Liability Insurance	-	-	29,448.70	76,221.22	76,021.64	11,796.67	-	-	-	-	-	-	193,488.23
Civil Defense	Civil Defense	-	-	555.69	1,438.29	1,434.51	222.62	-	-	-	-	-	-	3,651.11
Social Security	IMRF	-	-	27,192.40	70,381.27	70,196.97	10,892.84	-	-	-	-	-	-	178,663.48
Unemployment Ins	Unemployment Ins	-	-	1,515.29	3,921.96	3,911.71	606.99	-	-	-	-	-	-	9,955.95
Workers Comp	Workers Comp	-	-	33,220.32	85,983.15	85,757.99	13,307.54	-	-	-	-	-	-	218,269.00
Road & Bridge	General	-	-	8,648.67	23,080.35	22,445.59	3,516.31	-	-	-	-	-	-	57,690.92
Corporate-IH	TIF-Canton 1	-	-	-	165,976.22	457,864.68	70,773.00	-	-	-	-	-	-	694,613.90
Corporate	TIF-Canton 2	-	-	19,133.85	36,673.72	53,182.95	4,043.80	-	-	-	-	-	-	113,034.32
	<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 359,935.78</b>	<b>\$ 1,085,432.85</b>	<b>\$ 1,390,944.51</b>	<b>\$ 211,388.58</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>3,047,701.72</b>

**\$ 2,199,722.24 Total Extension (Governmental Funds)**  
**\$ 2,240,053.50 Total Collected**  
**\$ (40,331.26) Amount Remaining**  
**101.83%**

**\$ 934,325.94 Total Extension (Canton 1 TIF)**  
**\$ (120,618.60) 2012 Extension Cook Medical Corrected**  
**\$ (118,818.16) 2011 Extension Cook Medical Corrected**  
**\$ 694,889.18 Total Extension less correction**  
**\$ 694,613.90 Total Collected**  
**\$ 275.28 Amount Remaining**  
**99.96%**

**\$ 127,335.34 Total Extension (Canton 2 TIF)**  
**\$ 113,034.32 Total Collected**  
**\$ 14,301.02 Amount Remaining**  
**88.77%**

**CITY OF CANTON SPECIAL REVENUE FUNDS RECAP - TIF 1  
November 2014**

Fund Name	2014							2015					Total
	May	June	July	August	September	October	November	December	January	February	March	April	
<b>TIF - Canton 1 201-00-11100</b>													
Beginning Balance	\$855.95	\$1,881.19	\$585.74	\$586.07	\$4,973.02	\$148,009.19	\$112,045.73	\$98,568.86	\$98,568.86	\$98,568.86	\$98,568.86	\$98,568.86	
<b>PROJECT EXPENSES</b>													
BCBS-Health Insurance	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88	1,268.88						8,882.16
SRPED-Spoon River Part	10,000.00	-	-	10,000.00	-	-	10,000.00						30,000.00
Engineer-Maurer Stutz	714.00	2,788.32	1,071.00	828.75	4,546.19	972.69	1,559.44						12,480.39
Environ Consulting	210.00	5,457.93			-		577.50						6,245.43
The Economic Deve Group	-				4,219.20		-						4,219.20
Legal-Hinshaw&Culbrtn	262.88			3,633.67	4,631.52	4,203.67	-						12,731.74
Legal-Jacob & Klein	-				1,054.80		-						1,054.80
Daily Ledger-adv	-		203.00	203.00	112.00		-						518.00
Miscellaneous	-	27.00			235.00	240.00	34.96						536.96
Paint-StripeDowntown	-	2,006.59	1,041.30	661.00	353.60		-						4,062.49
Pymts to General Fund	-				-		-						0.00
Redeve/AnnexationAgr	-				91,384.50	41,242.47	(125.66)						132,501.31
Ful Co Treas-46 W Chestnut St.	-		826.68		-		-						826.68
Ful Co Treas-61 E Side Square	-		10,543.12		-		-						10,543.12
Engineering-Dixon	-	3,500.00	-		-		-						3,500.00
Transfers to 2011 Debt Certificate Acct	318.37		-	150,000.00	223,535.25	133,959.38	-						507,813.00
True Value/Oddfellows Springbrook	-	12,576.06	-	-	-	-	-						12,576.06
Teska	-	-	-	-	-	6,786.48	-						
							180.00						
<b>PROJECT INCOMES</b>													
Increment Received	-	-	-	165,976.22	457,864.68	70,843.21	-						
Interest Income (.20%)	0.71	0.43	0.13	6.03	12.43	26.18	18.25						64.16
Misc Income	3,798.66	-			-	-	-						3,798.66
Transfers from TIF 1 Capitlmp.Investment	-	18,082.65	2,513.18	-	-	-	-						20,595.83
Due to General Fund	10,000.00	8,246.25	12,441.00		16,500.00								47,187.25
Transfer from Debt Cert				5,000.00									
Sale of 61 E Side Square				-	-	81,840.72	-						
Ending Balance	\$1,881.19	\$585.74	\$586.07	\$4,973.02	\$148,009.19	\$112,045.73	\$98,568.86	\$98,568.86	\$98,568.86	\$98,568.86	\$98,568.86	\$98,568.86	

MEMO: Due to Gen Fund (201-00-24100)	\$257,903.11	
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**CITY OF CANTON SPECIAL REVENUE FUNDS RECAP TIF 2  
November 2014**

Fund Name	2014				2015				Total				
	May	June	July	August	September	October	November	December		January	February	March	April
<b>TIF - Canton 2 202-00-11100</b>													
<b>Beginning Balance</b>	<b>\$1,843.31</b>	<b>\$811.46</b>	<b>\$811.60</b>	<b>\$10,637.08</b>	<b>\$27,316.47</b>	<b>\$77,077.82</b>	<b>\$78,329.45</b>	<b>\$76,352.10</b>	<b>\$76,352.10</b>	<b>\$76,352.10</b>	<b>\$76,352.10</b>	<b>\$76,352.10</b>	
<b>PROJECT EXPENSES</b>													
Engineer-Maurer Stutz	1,032.11	-	-	-	-	476.85	1,863.62						3,372.58
Legal-Beal	-	-	-	-	-	382.50							382.50
Legal-Jacob & Klein	-	-	-	-	685.70	-							685.70
Sidewalks	-	-	-	-	-	-							0.00
Redevelopment Agreements	-	-	-	-	-	1,954.11	125.66						2,079.77
Miscellaneous	-	-	-	-	-	-							0.00
Redevelop-Jarnagin	-	-	-	20,000.00	-	-							20,000.00
MFT Fund	-	-	9,309.89	-	-	-							9,309.89
The Economic Deve Grp	-	-	-	-	2,742.80	-							2,742.80
<b>PROJECT INCOME</b>													
Tax Increment Recd	-	-	19,133.85	36,673.72	53,182.95	4,052.35							113,042.87
Due to TIF 1	-	-	-	-	-	-							0.00
Due to General Fund	-	-	-	-	-	-							0.00
Interest Income (.20%)	0.26	0.14	1.52	5.67	6.90	12.74	11.93						39.16
<b>Ending Balance</b>	<b>\$811.46</b>	<b>\$811.60</b>	<b>\$10,637.08</b>	<b>\$27,316.47</b>	<b>\$77,077.82</b>	<b>\$78,329.45</b>	<b>\$76,352.10</b>	<b>\$76,352.10</b>	<b>\$76,352.10</b>	<b>\$76,352.10</b>	<b>\$76,352.10</b>	<b>\$76,352.10</b>	

MEMO: Due to Gen Fund (202-00-24100)	\$546,520.12	
MEMO: Due to TIF 1 (202- 00-24200)	\$295,000.00	

**CITY OF CANTON WATER AND SEWER BOND CHECKING RECAP  
November 2014**

Fund Name	2014								Total
	May	June	July	August	September	October	November	December	
W&S Bond 300-00-11110									
Beg. Balance	\$ 36,637.66	\$ 1,263,938.04	\$ 1,141,809.43	\$ 1,117,642.90	\$ 1,085,989.34	\$ 1,048,833.99	\$ 1,015,429.82	\$ 950,418.66	
<b>PROJECT EXPENSES</b>									
WTP Filter Rehabilitation		-							\$ -
WTP Motor Replacement		-							\$ -
WTP Improvements	4,946.78	506.53	18,724.43	14,724.13	5,179.21	487.28	21,724.54		\$ 66,292.90
WWTP Improvements	85,869.67	121,924.35	5,730.47	173,121.30	32,239.99	33,181.35	43,531.98		\$ 495,599.11
WWTP Misc Impr-Leander	94.50	-							
<b>PROJECT INCOME</b>									
Interest Income (.35%)	266.84	302.27	288.37	297.82	263.85	264.46	245.36		\$ 1,928.97
Transfer from bond investment accts	1,317,944.49			155,894.05					\$ 1,473,838.54
Ending Balance	\$ 1,263,938.04	\$ 1,141,809.43	\$ 1,117,642.90	\$ 1,085,989.34	\$ 1,048,833.99	\$ 1,015,429.82	\$ 950,418.66	\$ 950,418.66	

**City of Canton Grant Receipts Recap  
November 2014**

Grant Name	2014								Total
	May	June	July	August	September	October	November	December	
Illinois Jobs Now (MFT)	66,391.00	-	-	66,391.00	-	-	-	-	\$ 132,782.00
High Growth (MFT)	-	-	-	-	-	-	-	-	\$ -
Bulletproof Vest (DOJ)	-	-	-	-	-	-	-	-	\$ -
<b>Total</b>	\$ 66,391.00	\$ -	\$ -	\$ 66,391.00	\$ -	\$ -	\$ -	\$ -	\$ 132,782.00



