

48 N. Main St. Canton, IL 61520 (309)647-2677 Ext. 4 www.cantonillinois.org

## **Canton Main Street Micro Grants**

Canton Main Street is dedicated to making Canton's downtown a vibrant and thriving center of the community. One of the four approaches used by the Main Street movement nationally, is Economic Vitality. To support this approach, it is Canton Main Street's goal to help businesses located in our downtown district, and to bring new businesses in!

Canton Main Street wants to help entrepreneurs take steps towards opening new businesses in our downtown and to help new owners improve or expand existing businesses they've purchased. To this end, **Canton Main Street will provide 2 \$1,500 grants in calendar year 2023.** The first \$1,500 grant will have an application window from <u>May 17th</u> to <u>June 21st, 2023</u>, and be awarded in <u>July</u>. The second grant will have an application window and guidelines to be announced at a latter time.

Entrepreneurs must demonstrate in their application how they intend to use the funds to facilitate opening a new business. New owners of an existing business must outline how the grant will help improve services, operations, and/or products.

# This is a reimbursable grant program. No funds will be disbursed until the applicant provides receipts for the expenditures approved through the application.

Canton Main Street Micro Grant applications can be found by visiting cantonillinois.org/mainstreet or at the Canton Main Street office located at 48 N. Main St., Canton, IL.

## **Canton Main Street Micro Grant Application**

### **Mandatory Application Instructions**

1. Applications are due no later than June 21st, 2023 for the first grant cycle.

2. Applications will be reviewed by the Canton Main Street Board of Directors at the first Board meeting following the application deadline for each grant cycle.

3. Applications shall be submitted in the format provided (see attached application). No other format will be accepted.

4. Applicant must be a paid member of Canton Main Street.

5. Grant seekers may obtain an application at the Canton Main Street office, 48 N. Main St., Canton, IL 61520, by calling (309) 647-2677, or by downloading it from the cantonillinois.org website.

6. Completed applications should be mailed or hand-delivered to:

Spoon River Partnership for Economic Development (Canton Main Street) Executive Director 48 N. Main St. Canton, IL 61520

- 7. Any questions concerning the application process should be addressed to SRPED Executive Director, Cole McDaniel, at (309) 647-2677, Ext. 4.
- 8. Incomplete applications will not be considered for review if not corrected before the grant cycle and their respective deadlines.

## CANTON MAIN STREET MIRCO GRANT APPLICATION

## **SECTION 1 – General Information**

Please **type or clearly print** all information on form provided:

4.

Legal Name of Applicant
Street Address
City, State, Zip
Mailing Address (if different from street address)
Mailing City, State, Zip (if different from street city, state, zip)
Contact Person(s) Telephone/Cell & Business Phone
E-Mail Address
Federal Employee Identification Number
Status of Applicant: Sole Proprietor Corporation Partnership S-Corporation LLC Other
Date and Place Organization was Incorporated and/or Founded
Identify the Officers/Owners of the Organization/Business (Name, Position, Phone Number and email):
1.
2.
3.

### SECTION 2 – Use of Funds

Total Amount Request	red:	
Use of Funds:		<u>\$</u>
	TOTAL <u>\$</u>	

(should equal total amount requested above)

This is a reimbursement program; therefore, receipts are REQUIRED before funds will be released. Examples of possible eligible expenses include, but aren't limited to: computers, software, additional inventory, first month's rent, POS system etc.

## **SECTION 3 – Justification**

What kind of impact will you have on the community (more sales tax revenue, more visitors to the area, addressing a service/need not currently being met, keeping an existing business open due to a retiring business owner etc.?). Please explain:

(Please attach separate sheet to continue project justification if needed.)

### SECTION 4 – Certification

I/We certify the information contained in this application is complete, accurate, and fully discloses the scope and intent of our request for Canton Main Street (CMS) Micro Grant funding.

We further acknowledge that there shall be no other deviations from the maximum allowed by each line item and that there will be no revisions to the line items once approved by the CMS organization.

By signing this application, I/we accept and agree to be bound by the terms and conditions of the grant program as administered by CMS in compliance with current federal, state and local laws.

Applicant Date

Signature of Representative/Officer

Title

### SECTION 5 – Waiver and Release of All Claims

WHEREAS,	(the "Grantee"), has
۸)	Name of Applicant or Organization)
applied for and been approve	ed by the Spoon River Partnership for Economic Development
(SRPED) for a Canton Main Stre	eet (CMS) Micro Grant for business development or expansion of

(Name of business/organization)

NOW, THEREFORE, in consideration of the grant from the SRPED, Grantee hereby agrees that in the event that as a result of the business or organization, the SRPED is made a party defendant in any litigation or any claim or demand is made against the SRPED, the Grantee shall defend, indemnify and hold harmless the SRPED, its officers, employees or agents, individually and collectively, from and against any and all suits, claims, demands, set offs, or other actions, including but not limited to judgments arising wherefrom. The obligation of the Grantee shall include and extend to payment of reasonable attorneys' fees for the representation of the SRPED and its said officers, employees or agents in any litigation or investigation and includes expenses, court costs, and all other fees associated with any litigation, claim or demand.

GRANTEE:

(Name of Business/Organization)

(Signature of Business/Organization Representative)

(Printed Name of Business/Organization Representative)

Subscribed and sworn to before me this \_\_\_\_\_\_day of \_\_\_\_\_, 20\_\_\_\_.

**Notary Public**